ANNUAL REPORTS

OF THE PRESIDENT AND THE TREASURER OF OBERLIN COLLEGE

1944-1945

OBERLIN COLLEGE

ANNUAL REPORT

OF THE PRESIDENT

1944-1945

PRESENTED TO THE BOARD
OF TRUSTEES AT THE ANNUAL
MEETING, AUTUMN, 1945

REPORT OF THE PRESIDENT

CONTENTS

I. The Board of Trustees 1

II. Gifts and Bequests. 7

III. Needs 9

IV. The Work of the President 10

V. Emeritus Teachers and Officers. 11

VI. The Faculty and Administrative Staff. 12

VII. The Students. 15

VIII. The Alumni. 18

IX. The Naval Unit. 22

X. Special Matters 23

XI. Supplementary Reports 29

To the Board of Trustees of Oberlin College.

Gentlemen:

I submit herewith my eighteenth and penultimate annual report, for the year extending from July 1, 1944, to June 30, 1945.

I. The Board of Trustees

Membership

Dr. Robert A. Millikan, whose third successive term as Alumni Trustee was due to expire on January 1, 1945, decided in the Spring of 1944 that he would not be a candidate for re-election. The procedure of the election of his successor was most tragically interrupted and invalidated by the death of one of the candidates, Wendell Willkie, h'43. The Trusteeship held by Dr. Millikan became vacant on January 1 and will remain vacant until the election of his successor in the Autumn of 1945.

At the annual meeting the Trustees accepted with sincere regret the resignation of Dr. Douglas Horton, who had been a member of the Board since 1940. Dr. Horton's exacting duties as Minister of the General Council of Congregational Christian Churches made it impossible for him to come regularly to meetings of the Board. At the same meeting Dr. Boynton Merrill, a graduate of Dartmouth College in the class of 1915, now Minister of the First Congregational Church in Columbus, was elected to succeed Dr. Horton.

Meetings

Three meetings of the Board of Trustees were held during the year: the annual meeting, held in Oberlin on November 18, 1944, a special meeting, held in Cleveland on March 24, 1945, and the semi-annual meeting, held in Oberlin on June 25, 1945.

The Annual Meeting

This meeting was attended by twenty of the twenty-five members of the Board.

The Board had the great pleasure of receiving from an anonymous donor a gift of $50,000, which, together with an appropriation of the same amount voted by the Board from Free Current Assets, will make possible the construction of a new residence hall for women--the first to be built by the College since the erection of Keep Cottage in 1913.

On recommendation of the Trustee Committee on Location, Plans, and Construction of College Buildings it was voted that the proposed smaller residence for men should be located a little northwest of the site of the proposed larger residence for men.

Of the surplus of $186,628 resulting from the main budget operations of the year 1943-44, $14,311 was assigned to the charging off of certain minor deficits; $50,000 was devoted to meeting investment losses not allocated; and the balance was assigned to Free Current Assets. The surplus of $3,602 in the operation of the residences and dining halls for the same year was added to the Residence and Dining Hall Depreciation Fund.

An unrestricted bequest of $5,000 from the Estate of Miss Carolyn Anna Slack of Wellesley, Massachusetts, was assigned by vote to the Unrestricted Endowment of the College. Miss Slack, who died on July 21, 1943, had been a student in the Conservatory in the year 1893-94.

Authorization was given for the use of income received from the Prentiss Trust up to the total of $7,000 for certain specific purposes—all for the benefit of the Art Museum—recommended by the Director of the Museum and the President.

The By-Laws were so amended as to define the procedure to be followed if a candidate for Alumni Trusteeship should die during the process of nomination or the process of election. Other amendments made provision for the selection, when necessary, of an Acting President, and without altering the duties of the Assistant to the President made it specifically permissible for the Board to give him by vote the title of Vice-President.

The following recommendation, received from the Executive Committee of the Alumni Association and the Alumni Council, was presented to the Board:

> That the Executive Committee and Alumni Council request the Board of Trustees of Oberlin College to consider a change in the College By-Laws to require an interim period of one or more years between the terms of office of Alumni Trustees or to limit the period of service of Alumni Trustees to two terms of six years each.

The Board cordially approved the plan of limiting the period of service of Alumni Trustees, as such, to two terms of six years each.

A special committee of the Board, under the chairmanship of Mr. Carter, was appointed to consider the relationship of the College and the Oberlin-Shansi Memorial Association; and this committee was authorized to meet with a corresponding committee of that Association, thus forming a joint committee.

At the end of the meeting a tribute of gratitude was paid by the Board to the retiring Alumni Trustee, Dr. Millikan.

The Special Meeting

At the annual meeting, as noted above, the Board had approved a plan of limiting the length of service of Alumni Trustees. This approval was made specific at the special meeting by the adoption of the following amendment to Article I of the By-Laws:

> An Alumni Trustee shall not be eligible for election by the Alumni for more than two terms unless his first term shall have been an incomplete term of less than four years in length, in which case he shall be eligible for election for two but not more than two full terms.

The Trustees adopted a long and very important report presented by the Pension Committee recommending that our Contributory Pension Plan be modified by increasing the rates of contribution by the College in certain classes of cases, the rates of contribution by individuals remaining unchanged. For teachers and officers, for whom the rate of contribution by the College has been in all cases 5%--that being also the rate of contribution by the individual--the rates of contribution by the College, while remaining unchanged for those whose policies were issued before April 1932, will now be 6% for those whose policies were issued in the period beginning with April, 1932, and ending with December, 1935; 9% for those whose policies were issued in the period January, 1936, to November, 1938; and 10% for those whose policies were issued after November, 1938. For non-teaching employees, for whom the rate of contribution by the College has been 3%--that being also the rate of contribution by the individual--the rate of contribution by the College will now be 7%. The report contained also a considerable number of subsidiary recommendations with regard to the Contributory Pension Plan.

It was voted that term bills in the College of Arts and Sciences be increased by $50 per term, one half of that increase to be in effect November 1, 1945, and the entire increase to be in effect November 1, 1946.

The President having reported to the Trustees the desire of the General Council for conference on financial matters, it was voted that the Finance Committee should meet with a committee to be appointed by the General Council for such conference.

The President called the attention of the Trustees to the fact that in accordance with the rules of the College he expected to retire at the end of August, 1946, and recommended that the Trustees appoint a committee on the presidency, this committee to confer with a corresponding committee of the General Council. The Trustees, however--the President having withdrawn from the meeting--voted to request him to serve for two years beyond the date indicated. The President's answer, very grateful but negative, was given at the meeting of the Executive Committee held on April 27.

The Semi-Annual Meeting

A practical and effective action looking toward the immediate improvement of the housing of our men students was taken at this meeting through the approval of a Prudential Committee plan for a thorough rehabilitation of the Men's Building, modifying it in many ways and increasing its normal capacity from 107 men to 123 men. The cost, not to exceed $100,000, is to be met mainly by use of the Residence and Dining Hall Depreciation Fund, which stood at about $83,000 at the end of the year.

The Trustees, having considered with interest the plan—summarized below in Section VIII—for the reorganization of the Alumni Association and for a closer relationship between the Association and the College, voted to carry the operating costs of the Association for a trial period of three years, so that all funds raised in that period by the Association for the College might be turned over to the College without deduction for expense.

A request coming from the Faculty of the Graduate School of Theology that the Board "appoint a committee to study the status, prospects, and possible needs of the Graduate School of Theology" was granted; and Dr. Merrill, Judge Wilkin, and Mr. Williams were appointed as such a committee.

A Committee on the Succession to the Presidency was appointed, with the following members, and with power to fill or not to fill such vacancies as might occur: Mr. Griswold, chairman; Miss Doerschuk; and Messrs. Barnard, Carter, Emeny, and Warner—also Mr. Brouse, who declined to serve.

It was voted that the Board invite the Alumni Association to appoint an Advisory Committee on the Presidency. A corresponding invitation to the Faculty had previously been extended by the Executive Committee, as will presently be noted.

The Executive Committee

Meetings of the Executive Committee were held in Cleveland on August 31, September 30, October 13, and December 20, 1944, and on February 24, April 27, and June 5, 1945.

In accordance with the provision whereby all members of the Board, whether or not they are members of the Executive Committee, are invited to be present at its meetings and, if present, have full voting rights, the following Trustees from outside the membership of the Committee were present at one or more of its meetings: Mr. Carter, Dr. Emeny, Dr. Griswold, Dr. Hayden, and Mr. Williams.

Building problems occupied a major share of the attention of the committee in the course of the year—problems made more difficult by the great increase in building costs reported at the meeting of February 24. Matters relating to the use of the Prentiss income were discussed at several meetings. The committee, as usual, approved the year's grist

of appointments as recommended by the Trustee Committee on Appointments or by the Prudential Committee; made a number of special appropriations; and authorized the granting of degrees for the October and February Commencements.

At the meeting of October 13 the situation arising in the then current Alumni Trustee election as a result of the death of Wendell Willkie was studied, and it was decided to declare the election invalid.

The proposals of the Alumni Association for a closer organic and financial relationship with the College--proposals acted on by the Board on June 25, as noted above--were first presented in tentative form at the meeting of April 27. At the same meeting the President told the Trustees of his decision to decline their deeply valued request to him to continue in service for two extra years; and it was voted to ask the Committee on Nomination of Trustees and Trustee Committees to name a Committee on the Presidency, without discriminating against its own membership, and to suggest to the General Council that it appoint a committee to act as advisory to the Trustee Committee on the Presidency.

Among the many relatively minor actions of the committee the following were of some special interest: the basis of seniority pay for all Oberlin College service employees was revised and made somewhat more generous; a plan for cooperation with the Veterans' Administration with regard to vocational rehabilitation training at Oberlin was presented, and the President was authorized to sign the necessary contract; approval was given to an arrangement with the Ohio Society of New York by which the facilities of that Society are made available to Oberlin College alumni, faculty members and students in consideration of a small annual payment; and the expenditure of $400 for books and other resources for the S. S. "Oberlin Victory" was authorized—as was the appropriation of a similar sum to cover the expenses of a "Pre-San Francisco Conference" held in Oberlin in April.

Other Committees

Most of the other committees of the Board carried on their usual and very considerable activities.

At a joint meeting of the Budget and Finance Committees held in Oberlin on the day before the annual meeting of the Board of Trustees, the following recommendation was adopted:

> RESOLVED: That it is the sense of this group that the principle of the proposal to establish in the budget a depreciation charge for academic buildings approximating $31,000 per year, and a contingency fund approximating $100,000 per year is sound, and
>
> That it is the sense of this group that there should be included in the budget of 1945-46 a fair depreciation charge

for academic buildings, which on the showing of a table prepared by the Treasurer would seem to approximate $31,000, and a contingency reserve of $40,000.

This resolution was duly reported to the Trustees for their information.

The Pension Committee put a vast amount of time and efficient care, through the Autumn and Winter, into the preparation of the report which was presented and adopted at the special meeting of March 24, 1945, as noted above.

II. Gifts and Bequests

The funds received as gifts and bequests in the course of the year amounted to $220,783. Gifts to capital, including bequests, amounted to $143,851; gifts for current use amounted to $76,932.

The Alumni Fund, which is increasing annually in the number of donors and in the total given, provided the sum of $25,877 toward the construction of a much-needed men's residence. This gift will be increased by an even more substantial amount from the 1944-45 Alumni Fund. The double gift, added to trustee appropriations, should enable us to build soon after priorities are released.

Gifts in the amount of $54,773 received during the course of the year from Mr. R. T. Miller, Jr., brought the total of his gifts to the College up to the splendid sum of $512,811, and establish still more firmly his distinction of being the largest giver among all the living donors to Oberlin College.

A conditional gift of $56,718, subject to an annuity, was received from a donor who for the time being must remain anonymous.

A memorial scholarship fund of $10,000 was given the College by the relatives of Lt. (jg) Howard Phillips Frank, '42, who gave his life in the service of his country.

The Fathers' Scholarship Fund, started in 1941, was generously supported by 304 fathers of students now in College, and provided $1,689 in scholarship aid for needy students.

We are deeply grateful to Ambassador and Mrs. A. A. Berle, Jr., to Mr. and Mrs. Clarence C. Johnson, to Mr. Amos Miller, and to the Vial family for their continuing gifts; to Mr. and Mrs. Edward F. Lickey for the creation of a new loan fund; to the friends who have manifested in practical form their appreciation of the services rendered to the College for many years by Dr. Moulton and Professor Holmes, who are now retiring; to other friends who have honored and renewed the memory of Madame Johnstor, Glen Gray, Robert E. Brown, and Alfred Lothrop; and to the French Government for gifts for scholarships.

We are very grateful to several foundations, also, for their annual gifts: to the Carnegie Foundation, for its provision of pensions, to the Rockefeller Foundation for funds for the purchase of books in the field of Oriental Studies, to the Lehman Foundation for its contribution to the collections of the Department of Fine Arts, to the McGregor Fund for its assistance to students in the College, and to the Presser Foundation for its assistance to students in the Conservatory of Music.

Of even more than its monetary value is the aid given to Oberlin students by the Oberlin Women's Clubs, especially those in New York, Cleveland, and Chicago.

During the year the College received notification that its share of the Trust Fund established by Mrs. Elisabeth Severance Prentiss was in the amount of $434,874; and income from this principal was received and used in accordance with the wishes of the donor. Word was also received that the Will of Mrs. Loy Sherwood Ashton of Chicago provides about $92,500 for the establishment of a scholarship fund.

Funds were received during the year from the estates of Lucy M. Hayward, Mrs. Etta Minor, Harley G. Moorhead, '99, Carolyn A. Slack, '93-94, and Lucy M. Spelman; and the College is carrying out appreciatively the wishes of these loyal friends of Oberlin.

III. Needs

Under this heading in my report for 1941-42 I wrote:

> What Oberlin College most needs, what all colleges most need, what all civilized men and institutions most need, is to have the United Nations win the war.

That need, by dint of driving resolution, superior skill, and supreme courage, has now, to our unspeakable relief, been met—with Oberlin men and women playing their parts in every phase of the vast effort, in which some sixty Oberlin men gave even their lives.

What Oberlin College most needs, what all colleges most need, what all civilized men and institutions most need, is to have the United Nations win the peace.

In the long and hard winning of the peace, also, Oberlin has a very great part to play. For the best possible playing of that part Oberlin needs the utmost possible support of all those who have reason to be grateful to her for what she has been and what she has done hitherto, and of all those who with loyal confidence believe in the still nobler life she may live and the still greater service she may render in the years to come.

The particular needs listed in my previous report remain all too urgent. Among them all the paramount need, in my judgment, is the need of several new residence halls, both for our men and for our women.

IV. The Work of the President

Work with the post-war committees in the early Autumn resulted in the development by the President of Oberlin's "Fifth-Year Plan for Returning Veterans," to which reference is made below, in Section VI of this report, and of "A Plan of National Service" (consideration of which was endorsed in principle by the General Faculty), which remains the only reasoned plan of national service other than purely military conscription yet placed before the public.

Through the late Winter and Spring the President and Dean Wittke led the College Council in a long series of discussions of our appointments procedure. A committee appointed to make recommendations in this regard will presumably present its report early in November, 1945. One particularly trying appointments case took much time and energy throughout the Autumn and Winter.

The stream of visitors to Oberlin, chiefly from other colleges or universities, many of them from foreign countries--some of them coming to lecture, some on special missions of one kind or another, but many coming just to see Oberlin--was perhaps larger than in any previous year. Special reference to the year's visitors from China is made below in Section X of this report. Many graduates of the College returned in the course of the year; and many service men came back on furlough. The welcoming of such truly welcome visitors takes a rather surprising amount of the President's time and thought.

Commencement Addresses, or "Valedictions," were given for the classes graduating in October, February, and June.

Work for Oberlin men and women in military service continues. By the end of the year the President was in personal correspondence without about 1,500 of them.

Late in August, 1944, the President spoke in New York at a meeting organized by the China Institute on the occasion of the 2,495th anniversary of the birth of Confucius and honoring particularly his descendant, Dr. H. H. Kung, who also spoke. During the second week in January, 1945, the President spoke in Cambridge at the annual meeting of the Boston Alumni Association; lectured at Yale, on the Trumbull Foundation, on "The Living Dante;" attended the annual meeting of the Association of American Colleges, held in Atlantic City; and spoke in Philadelphia at the annual meeting of the Philadelphia Alumni Association. Two trips were made to Washington, one in October and one in December, on government business relating to the war.

In the Spring the President was elected a Fellow of the Mediaeval Academy of America.

V. Emeritus Teachers and Officers

Miss Fitch taught two courses in Oberlin during the Summer Term of 1944, and Professor Stetson taught a course during the Spring Term of 1945. For part or all of the regular college year Professor Lord taught in Scripps College, Professor Gehrkens in the University of California at Los Angeles, and Professor Jaszi at Clark University.

Professor Upton's "revision and enlargement" of Sonneck's Bibliography of Early Secular American Music--really a new work by Professor Upton, and a truly magnum opus--was published in the course of the year by the Library of Congress. It is a labor both of love and of admirable thoroughness and care, and well deserves the high praise it has received.

Miss Fitch's One God: the Ways We Worship Him has proved to be one of the most notable religious books of the year. Though intended primarily for children, it is well worth adult reading. It "describes the ways of worship which are usual among the majority of Jews, Catholics and Protestants--the traditional ways in which they worship the one God."

Dr. Bohn fulfilled certain special responsibilities which the College had requested him to carry for the year; and found himself busier than ever as President of the Board of Trustees of the Oberlin-Shansi Memorial Association.

Charles Nelson Cole died on January 18, 1945. He came to Oberlin in 1902 as Associate Professor of Latin, and was promoted two years later to a full professorship. Throughout his service, which continued until he retired in 1936, his basic professional activity as teacher of the Latin language and of Latin literature was carried on with zealous skill. "Like the true Classicist he was"--so reads the Minute adopted in his honor by the General Faculty--"he possessed not only the Greek ability to see life steadily and see it whole, but also the Roman genius for law and government." His great administrative ability led to his appointment in 1911 to the Deanship of the College of Arts and Sciences; and except for those who were themselves his students he will be remembered as "Dean Cole": the title and the name, in their monosyllabic simplicity, seemed to go inevitably together. His convictions and his resulting actions are built firmly into the life of Oberlin. His was one of the longest and strongest and most influential deanships in the history of the American college.

VI. The Faculty and Administrative Staff

Personnel

As of July 1 leave of absence began for Mrs. Ruth S. Morrison. The following were promoted in rank: Assistant Professors Anna L. Hughitt and G. T. Jones to associate professorships; and Messrs. Melcher, Roellinger, and Singleton to assistant professorships. Miss von Wenck, Assistant Professor of Physical Education, became Acting Director of Recreation, for the year. The following were added to the faculty:

Henry Alexander Grubbs, Professor of Romance Languages
Carroll Vincent Newsom, Professor of Mathematics
Donald Jacob Lloyd, Instructor in English
Mrs. Jane Carpenter Frost, Visiting Lecturer in Zoology
Ida Clarinda Goyne, Visiting Lecturer in Physics
Richard Greenough Nuckolls, Visiting Lecturer in Physics

As of August 1 Harold Sanford Wood became Assistant to the President, with the title of Vice-President.

As of August 31 the services of the following terminated through retirement, resignation, or expiration of temporary appointment: Dr. Bohn; Professors Jameson, Potter, Sims, and Mary E. Sinclair; Assistant Professor Florence J. Hall; Messrs. Adler and Beatty; and Misses Eide, Magdanz, and Nolan.

As of September 1 Associate Professor J. D. Lewis returned after a year's leave of absence; and leave of absence began for Mrs. Hatch and for Assistant Professors A. B. Cole and Roellinger.

As of October 31 the services of Messrs. de Chasca and Nuckolls and of Mrs. Kelsey terminated through resignation or expiration of temporary appointment.

As of November 1 Professor B. W. Lewis and Assistant Professor Marian S. Williams returned after leaves of absence; and the following were added to the faculty:

Loren Corey Eiseley, Professor of Sociology
Mrs. Marie J. Yeaton, Acting Associate Professor of Mathematics
Williams Burns Renfrow, Jr., Assistant Professor of Chemistry
Ruth Richardson, Acting Assistant Professor of Romance Languages
Janice Williams Carkin, Instructor in Physical Education
Emil Danenberg, Instructor in Pianoforte
Mrs. Dortha B. Doolittle, Charles M. Hall Research Instructor in Chemistry
Dorothy Mari Jacobson, Instructor in Physical Education
Warren Melvin Langlie, Instructor in Pianoforte
Samuel Clyde McCulloch, Instructor in History
Gertrude Emily Schobinger, Instructor in Fine Arts
Nellie Stuart, Instructor in Singing
Margaret Vardell, Instructor in Theory

Mary Louise Weber, Instructor in German
Doris-Jeanne Zack, Instructor in Romance Languages
Barbara Hopkins Leonard, Visiting Lecturer in Zoology
William Harvey Tenney, Visiting Lecturer in English

As of February 28 the services of the following terminated through resignation or expiration of temporary appointment: Mrs. Yeaton; Messrs. Park, Slater, and Tenney; and Mrs. Doolittle and Mrs. Frost.

As of March 1 leave of absence began for Professor Nichols and Assistant Professor Kurtz; and the following were added to the faculty:

Shirley Lucille Jacobson, Instructor in Romance Languages
Walter Friedrich Naumann, Visiting Lecturer in German

As of June 11 Elsie Lisle Smither entered upon a brief special appointment as Visiting Lecturer in Religious Education.

As of June 30 the services of the following terminated through resignation or expiration of temporary appointment: Professor Kozák; Miss Richardson; Messrs. H. E. Harris, Langlie, Naumann, Rodabaugh, Schoepfle, and P. K. Taylor; Mrs. Lang; and Misses Goyne, Shirley L. Jacobson, Leonard, and Zack.

Alfred Peirce Lothrop, Professor of Chemistry, died suddenly on July 6. He had been ill for more than two years, but had done some teaching in the Spring of 1944, and had started the Summer Term in the expectation of resuming full-time work. His service as teacher in the field of organic chemistry was of the highest order—scholarly, clear, and utterly faithful; and his service as adviser to pre-medical students was of very great value to the College, and of inestimable benefit to hundreds of grateful graduates. All those who came to know him, as colleagues or as students, held him in high esteem and strong affection.

Faculty Members in Military or Government Service

Throughout the year twenty-one members of the faculty were absent on leave for military or government service: three others returned to Oberlin at or shortly before the beginning of the year.

Professor Nichols and Assistant Professor Kurtz spent the Spring Term in Europe on special missions for the Army.

Publications

A typewritten list of the main publications of the faculty printed during the college year 1944-45 will be loaned to any member of the Board of Trustees who may desire to see it.

Faculty Actions

In September, the College and Conservatory Faculties approved plans for a fifth year's work for returning veterans who are graduates of the College or the Conservatory. This year is proposed as a year of re-orientation, which may be either general or specialized. In the College, some students will profit by a year of general mental readjustment; some will want to study the problems of the organization and maintenance of peace, and related political, economic, and social problems; some will want such replenishment as would be afforded by a year's work in the Humanities; and some, especially those who had just graduated before entering service, and would normally have gone on into graduate work, will want refresher courses in their chosen fields. In the Conservatory the values will in part be similar; and will be especially great in affording conservatory graduates the opportunity, through extensive practice, of recovering the performance skills that have inevitably been impaired by long disuse. Those returning for such work need no other qualifications than the fact of their graduation. They may or may not become candidates for a Master's degree. This plan, announced in the October number of the Alumni Bulletin, has appealed greatly to a considerable number of our graduates.

A major revision in the work of the Department of Physical Education for Men was approved in February by the College Faculty. On the basis of health examinations all men are to be classified as (a) physically fit; (b) not physically fit, but without specific organic or functional impairment; or (c) handicapped by some specific organic or functional impairment. For the first group a maintenance program, with emphasis on swimming and game skills, will be developed; for the second group there will be a basic program, which will emphasize physical health and condition; and for the members of the third group individually appropriate programs will be devised. Physical fitness and skills will be tested at the end of each semester; and those who pass the tests will be excused from registration in Physical Education for the following semester.

A scrutiny of the course offerings in the other departments of the College resulted in the approval of a report of the Committee on Curriculum which called for the dropping of thirty-two semester courses, and the addition of eleven semester courses, some of which in some sense replace courses that are being dropped. The additions range from what is very old to what is very new: from General and Cultural Anthropology to Contemporary Art and to Modern Theories of Organic Chemistry.

VII. The Students

Enrolment

The student enrolment for the year, by Terms, was as follows:

	Men	Women	Total
The Summer Term, 1944			
Civilian Students:			
The College of Arts and Sciences	93	115	208
The Graduate School of Theology.	67	3	70
The Conservatory of Music.	15	118	133
Totals.	175	236	411
V-12 Unit:			
Apprentice Seamen.	569		569
Privates	133		133
Totals.	702		702
Total	877	236	1,113
The Winter Term, 1944-45			
Civilian Students:			
The College of Arts and Sciences	146	718	864
The Graduate School of Theology.	70*	3	73*
The Conservatory of Music.	25	305	330
Totals.	241*	1,026	1,267*

*Also enrolled in Graduate School of Theology are two men included in the Navy V-12 Unit totals, making a total of 75 enrolled in the School of Theology

V-12 Unit:			
Apprentice Seamen.	359*		359*
Privates	136		136
Totals.	495*		495*

*Includes two men studying in the Graduate School of Theology

Total	736	1,026	1,762

The Spring Term, 1944-45

	Men	Women	Total
Civilian Students:			
The College of Arts and Sciences	132	696	828
The Graduate School of Theology.	65*	2	67*
The Conservatory of Music.	24	301	325
Totals.	221*	999	1,220*

*Also enrolled in Graduate School of Theology are two men included in the Navy V-12 Unit totals, making a total of 69 enrolled in the School of Theology

V-12 Unit:			
Apprentice Seamen.	272*		272*
Privates	135		135
Totals.	407*		407*

*Includes two men studying in the Graduate School of Theology.

Total	628	999	1,627

Eight women, not counted in the foregoing table, enrolled in the Graduate School of Theology from June 11 to June 30, for a special course in Religious Education.

The Student Body

The undergraduate body was again abnormal—inevitably—in its lack of upperclass civilian men.

The Student Council had its first woman president, Nancy Rafetto, who served from the Spring of 1944 through the Winter of 1945, and its first Navy president, Milton Andrews, AS, whose service began with the Spring Term of 1945.

Some fifteen honorably discharged veterans were in residence for one term or more. Most of them, but not all, were men who had begun their college work in Oberlin before entering military service.

The Women's Symposium

The first session of the biennial Women's Career Symposium was held on January 8, with similar conferences following on the three succeeding Mondays, an arrangement which made it possible for student to attend more meetings than had been the case when the Symposium was held on two consecutive days. Each of the four Symposium days inclu

a special Assembly for Women and a group of afternoon round-table discussions, and the final day was concluded with an evening panel discussion on the subject "Combining Marriage and the Job." The fields of interest on the four Mondays were education and newspaper and radio work; social work; music and science; and business and industry. The Assembly addresses were given by Dean Woodworth; Miss Clare M. Tousley, '11, Director of the Department of Public Interest, Community Service Society of New York; Miss Helen Schwinn, Supervisor of Elementary Music in the Cleveland Public Schools; and Mrs. Alice L. Williams, '19, Personnel Manager for Women for Time, Inc. Miss Kathleen G. Denman, '45, General Chairman, and Miss Carol L. Kemper, '45, President of the Women's Self-Government League, which sponsored the Symposium, worked closely with Dean Woodworth and with a group of more than thirty students to make the four-day program most interesting and helpful. Thirty-five consultants joined with the students in the round-table discussions and in the closing panel discussion.

The Student Congress

In January the Forum Board received Student Council and faculty authorization for the establishment of a Student Congress, an organ of student opinion to be patterned after the quadrennial Mock Conventions, but to meet frequently for the consideration of questions of national or local importance. Four sessions of the Congress were held, on January 25, March 23, April 24, and May 29, at each of which the Central Planning Board of the Congress offered a resolution for general discussion, modification, and adoption. The first Student Congress met as the May-Bailey Bill was before the United States Congress, and it passed a resolution advocating a modified labor draft. The second Student Congress proposed a list of suggested solutions for a number of campus problems, which was then transmitted to the President by the Student Council. The third Congress met on the eve of the San Francisco Conference, passing a resolution favoring the adoption of an amended form of the Dumbarton Oaks proposals. The final Congress of the year discussed continuation and expansion of governmental controls and activity in national life, but adjourned without adopting a resolution.

The Pre-San Francisco Conference

Under the auspices of the student Forum a Pre-San Francisco Conference was held on April 20. The first session coincided with the regular noon Assembly for that day. The speaker was Dr. Eugene Staley of the School for Advanced International Studies, whose subject was "San Francisco: a Beginning." At the second session, held in the afternoon, Dr. Staley spoke again, developing in particular the basic economic elements of the problem; and addresses were given also by Professor D. F. Fleming of Vanderbilt University, whose subject was "Can a New League of Nations Succeed?" and Dr. S. L. Witman, Director of the Cleveland Council on World Affairs, whose subject was "The Alternatives Before Us in American Foreign Policy." The third session, in the evening, at which the last two of the speakers were present, was devoted to a lively question-and-answer and discussion period.

VIII. The Alumni

Officers of the Alumni Association

Mr. Seaman's work as Acting Alumni Secretary terminated at the end of the year, following the return of Alumni Secretary Thomas E. Harris, '33, from military service. In July, 1944, Mrs. Gordon M. Wagenet '42, resigned as Assistant Alumni Secretary; and Mrs. Ernest H. Fisk, '28, was appointed in her stead.

The changes in the elected officers and the governing bodies of the Association, which will result largely from the reorganization next to be mentioned, will be completed in November, 1945, and will be recorded in my report for 1945-46.

The Reorganization of the Alumni Association

After a year's study, a committee of eighteen alumni, under the chairmanship of Louis S. Peirce, '28, brought in a report containing extensive recommendations, which may be summarized as follows:

1. That the large and somewhat unwieldy Alumni Council be replaced by a smaller Alumni Board and two subordinate councils—a Class Presidents' Council, and an Alumni Club Council consisting of the presidents of each city or regional alumni association; that the two councils meet concurrently for a two-day session at Oberlin in the Autumn of each year; and that the Alumni Board, possessing all the powers of the former Alumni Council, meet in the Autumn and the Spring to determine over-all policy and initiate projects and legislation.

2. That in the interests of coordination between the Association and the College the six Alumni Trustees be made ex-officio members of the Alumni Board; that administrative officers of the College responsible for alumni and public relations be invited to be present at meetings of the Alumni Board and the Councils; and that the College be requested to extend the present area of activity of the Alumni Secretary in order that he might share in all studies and proposals of the College which are relevant to alumni interests.

3. That for a trial period of three years all gifts to the Alumni Fund be made directly to the College rather than to the Association; that during the trial period the College be asked to make annual appropriations to underwrite a somewhat expanded operating budget for the Association; and that the annual objective for the Alumni Fund be chosen by the Alumni Board, with the approval of the Trustees of the College.

These recommendations were adopted at the June meeting of the Alumni Association, and the proposed fiscal arrangements were subsequently

approved by the Trustees of the College. The new plan holds great promise for a stronger and more effective Association, and for a closer and mutually beneficial coordination of the activities of the Association with those of the College.

The Alumni Fund

For the third consecutive year, under the chairmanship of Whiting Williams, '99, the Alumni Fund surpassed all previous records, the total gift being $40,548--an increase of 75% in the amount contributed, with an increase of 39% in the number of contributors. This gift, in addition to covering the operating expenses of the Alumni Association, provided $25,877 toward a new residence for men, and $5,482 for other purposes indicated by the donors.

The 1945 Alumni Fund has as its objective the raising of $35,000 to complete provision for the cost--estimated at $100,000--of the new men's residence. To care for the service activities of the Association, and for gifts for special projects, the total amount sought is in the neighborhood of $50,000. With Walter K. Bailey, '19, as chairman and Mrs. Seabury C. Mastick, '92, as vice-chairman, the 1945 Fund had, at the end of June, already reached $32,000, $2,000 more than had come in at the same time in the previous year.

Alumni Meetings and Reunions

Alumni Chapter meetings were held in twenty-four cities in the course of the year. In fourteen cases the meeting was attended by some representative of the College. Two meetings of particular interest and importance were one held in New York City in July, with Dr. H. H. Kung, '06, as guest of honor, and one held in Washington in February, with Senator Harold H. Burton, h '41, as the principal speaker. As is noted below, in Section X of this report, travel restrictions prevented the holding of reunions in Oberlin in June.

Alumni Centers

By an arrangement made with the Ohio Society of New York, the headquarters of that Society in the Pennsylvania Hotel are now serving also as the headquarters of the New York Chapter of the Oberlin Alumni Association. The Oberlin Women's Club of New York and a group of recent alumni have both held meetings there. Alumni visiting in New York are welcome to use these rooms.

The entry "Oberlin College Alumni Association" now appears in the telephone books of New York, Philadelphia, and Washington. In New York the telephone is in the office of the Ohio Society; in Philadelphia it is in the office of Howard D. Shaw, '25; and in Washington it is in the office of Lowell B. Kilgore, '23. Alumni living in or visiting these cities and wishing information as to classmates or other Oberlin friends thought to be there are free to make use of the service

thus provided. Similar service in San Francisco is offered by Robert Dorn, '40, and Mrs. Dorn, '41, though in this case their personal telephone number is to be called.

Alumni in Military Service

The number of Oberlin men and women in military service, counting both graduates and students who left before graduation, and counting both those who left as civilians and those who left on completion of their assignment to our V-12 Unit, rose in the course of the year from about 1,400 to about 3,500. The number of those honorably discharged rose to about 125. The year's roll of those who had given their lives, as read in Chapel on Memorial Day, bore thirty-four honored names: for these men there is hallowed ground—or hallowed sea—in many portions of the world for whose freedom they fought and died.

Alumni as Representatives of the College

The following alumni served as official delegates of the College, in the course of the year, on the occasions indicated:

Dr. Ethelbert V. Grabill, '96, at the inauguration of Charles F. Phillips as President of Bates College.
Mrs. Kenneth F. Rich, '11, at the inauguration of Carey Croneis as President of Beloit College.
Mr. Frank W. Tear, '11, at the inauguration of George A. Bowman as President of Kent State University.
Mrs. Birger Engstrom, '18, at the 75th Anniversary of the founding of the Pennsylvania College for Women.
Dr. Wallace T. Partch, '21, at the inauguration of John O. Moseley as President of the University of Nevada.
Rev. Edward S. Treat, '29, at the inauguration of Homer L. Dodge as President of Norwich University.

Mr. Sawyer

In the Autumn of 1944 Mr. Charles A. Sawyer, '08, a member of the Board of Trustees, was appointed Ambassador to Belgium, a most difficult and responsible position which, by all accounts, he is filling with energy and distinction.

Mr. Willkie

The death of Wendell Willkie, h '43, came as a very great shock to the College. Relations between Mr. Willkie and the College had been growing closer for the last three years, and his visit here at the Commencement of June, 1943, was memorable indeed. Later correspondence and conferences indicated that he was responding to Oberlin much as Oberlin was responding to him, and that he would have welcomed whatever further association with Oberlin the years might have brought.

His last public appearance, it is believed, was at the China Institute celebration at which the President spoke, as noted above, in Section IV of this report. The President had come to think of him as a friend, and greatly mourns his loss. A memorial chapel service was held in his honor soon after his death.

Dr. Kung

On October 19 the College took great pleasure in welcoming to Oberlin one of its most distinguished alumni, Dr. H. H. Kung, '06, Vice-Premier and Finance Minister of the Republic of China, who had come to the United States early in the Summer to represent his country at the Bretton Woods and Dumbarton Oaks Conferences. The four days of Dr. Kung's visit were filled with engagements, beginning with the Oberlin War and Community Chest Workers' Luncheon, at which he spoke simply and movingly to the townspeople assembled there of the imperative need for international cooperation following the war. Late in the afternoon Dr. Kung broke ground on the proposed site of the Chinese Temple, expressing his pleasure in the plans which the College had developed for the re-erection in Oberlin of this symbol of international cooperation. The next afternoon was devoted to a meeting of the Board of Trustees of the Oberlin-Shansi Memorial Association. In the evening the College held a reception in the Art Building for some 200 guests; in the course of the evening Dr. Kung spoke delightfully to the group of his early experiences in Oberlin as a student. At noon on the next day, Saturday, the College gave a luncheon for Dr. Kung at the Union Club in Cleveland, at which the guests were classmates of Dr. Kung and men particularly interested in China. The remainder of the visit in Oberlin was occupied with the renewal of old acquaintances and with private social engagements.

Dr. Kung returned to Oberlin for an hour's visit late in June, on the eve of his return to China.

Oldest Living Alumni

President James Henry Garnett, '83, of Gary, Indiana, who was born on June 15, 1847, is our oldest living graduate. Mrs. Theano Wattles Case of Canton, Ohio, and Mrs. Mary Beach Marvin of Chattanooga, Tennessee, members of the Class of 1872, are our senior graduates in point of graduation.

IX. The Naval Unit

The relations of the Naval Unit with the rest of the College, following the pattern established before the end of the previous year, were uniformly excellent--so excellent that only a few matters call for mention in this report.

In the course of the year Lt. Comdr. Hayden was succeeded, as Medical Officer, by Lt. J. J. Gaunt, who was in turn succeeded by Lt. Sol Gross, who was detached from the Unit in April. After his detachment, medical service was provided by the college physicians. Lt. J. W. Martin, attached to the Naval Training School of Cleveland, had charge of all Navy physical examinations. Lt. Rechenbach, Physical Training Officer, was detached early in the year. Just before the end of the year Lt. V. H. Longcamp was succeeded, as Dental Officer, by Lt. J. C. Fawcett; Lt. Comdr. Joseph Allen and Lt. R. O. Morrow were added to the Unit for service as Instructors in Naval Science and Tactics; and Captain C. C. Moore came in as Officer-in-Charge of the Marine Detachment. Ensign C. C. Alsop, Regional Clothing Officer, was attached to the Unit during the year.

The Unit included about 700 men in the Summer Term, about 500 in the Winter Term, and about 400 in the Spring Term: exact figures are given above, in Section VII of this report.

Baldwin Cottage was released for civilian use at the end of the Summer Term; and Talcott Hall (except for its dining room) and two of the three upper "decks" of the Men's Building were released at the end of the Winter Term.

Two members of the Unit were enrolled as students in the Graduate School of Theology; and in the Spring one of these men, Milton Andrews, was elected President of the Student Council.

The Navy had originally planned to discontinue its V-12 program in general as of June 30, 1945, and to concentrate its future college training program in a limited number of large institutions maintaining or desiring to maintain NROTC units; but in the Spring it was decided--to our very real pleasure--that the V-12 program should be continued at least through the Summer Term of 1945.

X. Special Matters

Supplementary Instruction

During the year under review, the lectures on our endowed lectureships, and their subjects, were as follows:

The Baldwin Lectureship: Mr. Frits Lugt, of Oberlin, "Humor in Dutch Painting" and "The Drawings of Rembrandt"; Dr. George Karo, of Oberlin, "Etruscan Sculpture and Painting"; Professor Dwight Kirsch, of the University of Nebraska, "American Art in the Making"; Professor Walter W. S. Cook, of New York University, "Spanish Paintings at the National Gallery"; Professor Charles R. Morey, of Princeton University, "A Mediaevalist Looks at Modern Art"; Dr. Raymond S. Stites, of Antioch College, "The Drawings of Leonardo"; Dr. Franz J. Rapp, of Munich, "Theatrical Festivals in Florence, Vienna, and Paris"; and Professor Kenneth Conant, of Harvard University, "Church Architecture in Old Russia."

The Haskell Lectureship: His Holiness Eshai Mar Shimun xxiii, Catholicos Patriarch of the East and of the Assyrians cxix, six lectures on "The Nestorian Church."

The Mead-Swing Foundation: Dr. August K. Reischauer, of Union Theological Seminary, two lectures on "Religious and other Factors in East Asia Reconstruction"; Dr. Robert K. Enders, of Swarthmore College, "Animal Ecology in the Tropics"; and Dr. William J. Faulkner, of Fisk University, "Basic Affirmations of Democracy and Christianity" and "The Minister as Priest and Prophet to the People."

The Nellie Heldt Lecture Fund: Captain Francis J. Braceland, of the Navy Medical Corps, "The Retraining and Re-Education of Veterans."

Rabbi Samuel S. Cohon, of Cincinnati, gave four lectures in the annually supported series of lectures on Judaism.

The Shansi Day address was to have been given by Dr. Kung, but illness prevented his coming to Oberlin. His address was read by Mr. P. C. Lee, Dean of the National Conservatory of Music at Chungking.

The Religious Conference, held on two days in March, was led by Dr. Douglas V. Steere, of Haverford College.

The series of Artist Recitals included three concerts by the Cleveland Orchestra, under the direction of Rudolph Ringwall and Vladimir Golschmann, and concerts and recitals by Gregor Piatigorsky, Nadia Reisenberg, William Kapell, Yehudi Menuhin, the Metropolitan Opera Artists Ensemble, and the Busch Little Symphony.

The Musical Union and the Conservatory Orchestra joined forces in distinguished and moving performances of two of the major works of Bach: the Christmas Oratorio was given in December, and the Passion According to St. John in April. The beauty of these performances was greatly enhanced by the use of the fine harpsichord which John Challis, of Ypsilanti, had built to order for the College.

A complete list of the lectures, concerts, recitals, dramatic performances, and art exhibitions of the year appears on pages 67-73 of Part V of the General Catalogue for the college year 1944-45.

The Series of Non-Partisan Lectures

Beginning on the last Sunday in September and continuing through the four succeeding Sundays, the College presented a series of non-partisan lectures on questions underlying the campaign leading up to the November elections. The speakers and topics in the series, which was open both to students and to the general public, were as follows: Dean Wittke, "Relations between Congress and the President"; Professor Wooster, "Post-War Jobs for All: Fact or Fiction?"; Professor Adler, "Financing the Post-War World: the Country with the Largest Quota"; Professor J. D. Lewis, "Relations between the Federal Government and the State Governments"; and Judge Robert N. Wilkin, "International Organization." The lectures were made available in mimeographed form.

The Visit of Dean Faulkner

The Race Relations Committee of the Social-Industrial Section of the American Friends Service Committee, as a part of its educational program, has established a Negro Lectureship to make outstanding Negro educators and scholars available to colleges and universities as lecturers in their fields of specialization. The first man appointed on this lectureship, Dean William J. Faulkner of Fisk University, visited Oberlin for a week in May. He spoke on topics within the field of race relations to two student organizations, the Economics Club and the Forum, to a class in Sociology, to a meeting of the Phillis Wheatley Association (a village organization), and to the Social Science Club. He gave two lectures in the field of religion on the Mead-Swing Lectureship, as noted above. In addition, he met informally with other groups of faculty members and of students.

Special Observances

In the Spring the College and the Community joined in two special evening services, held in Finney Chapel: a memorial service for President Roosevelt, and a V-E Day service of thanksgiving and resolution.

Chinese Visitors

The following Chinese guests visited Oberlin and were made welcome here in the course of the year: Dr. S. C. Chen, Dean of the College of Law and Commerce of the National Southwest Associated University, one of a first group of six Chinese scholars traveling in this country under the auspices of the State Department; Dr. Y. G. Chen, President of the University of Nanking, another of the six Chinese scholar-guests; Dr. Newton Chiang, Professor in the Nanking Theological Seminary; Dr. H. H. Kung, '06, Vice-Premier of the Republic of China and Head of the Chinese Delegation to the Bretton Woods Conference; Mr. P. C. Lee, c '37, Dean of the National Conservatory of Music at Chungking; Professor Y. Y. Li, Chairman of the Chinese Permanent Delegation for International Intellectual Cooperation and Cultural Relations; Dr. Y. W. Liu, '21, Secretary-General of the China Council of the Institute of Pacific Relations; Dr. Y. P. Mei, '24, Acting President of Yenching University, a member of a second group of State Department guests; Dr. T. L. Yuan, Director of the National Library of Peiping; and Professor C. T. Yung, Professor of Botany in Lingnan University, a third member of the first group of six visiting scholars.

The S. S. Oberlin Victory

On the evening of March 21 a large group of Oberlin alumni in the San Francisco area attended the launching of the S. S. Oberlin Victory at one of the yards of the Permanente Metals Corporation in Richmond, California. This ship is one of the series of Victory Ships named for American colleges by the U. S. Maritime Commission. The principal speaker at the launching ceremony was John L. Davis, '18, secretary of the Northern California Chapter of the Oberlin Alumni Association. The College provided the ship with recreational equipment, Oberlin publications, and a library, the books for the library being selected by the American Merchant Marine Library Association. Before the end of the year the ship was in service in the South Pacific.

The October Commencement

On the afternoon of Tuesday, October 27, graduation exercises were held in Fairchild Chapel, the traditional forms being followed as closely as circumstances would permit. The President gave a brief Valediction. Degrees in course were awarded as follows:

In the College of Arts and Sciences:

Bachelor of Arts	16
Master of Arts	1

In the Graduate School of Theology:

Bachelor of Divinity	7
	24

Those who graduated met at a dinner at the Oberlin Inn. They were welcomed into the Alumni Association by Mr. Seaman, as Acting Alumni Secretary, Apprentice Seaman Jay S. Johnson responding for the class.

The February Commencement

The mid-Winter Commencement was held in Fairchild Chapel on the afternoon of Sunday, February 25. The President's Valediction was entitled "Not without Blessing." Degrees in course were awarded as follows:

In the College of Arts and Sciences:

Bachelor of Arts	20
Master of Arts	1

In the Graduate School of Theology:

Bachelor of Divinity	8

In the Conservatory of Music:

Bachelor of Music	1
Bachelor of Music Education	1
	—
	31

At an informal dinner held on the preceding evening the graduates were welcomed into the Alumni Association by Professor James H. Hall. Mr. Elston L. Belknap, Jr., responded for the class.

The June Commencement

In conformity with the restrictions imposed by the Office of Defense Transportation on large gatherings involving more than local travel, the College refrained from issuing its customary invitations to the main Commencement Season of the year, and all alumni reunion plans were cancelled.

On June 23, the Saturday preceding Commencement Day, alumni in the village attended a meeting at which the Alumni Association's Distinguished Service Medal was presented to Professor Harry N. Holmes in recognition of his long and outstanding service to the College.

Commander Ralph Horner, Commanding Officer of the Navy V-12 Unit in Oberlin, served as Honorary Marshal for the Baccalaureate and Commencement Processions.

The Baccalaureate Sermon was givenby Dr. Frank H. Ferris, of Cleveland, on the theme "Approving the Things that are Excellent."

At a Senior Breakfast on Monday morning Irvin E. Houck, President of the Alumni Association, welcomed the graduating seniors into the Association, Miss Elaine Evans responding for the class.

At the Commencement Exercises the President gave an address entitled "A Giant's Strength." Degrees in course were awarded as follows:

In the College of Arts and Sciences:

Bachelor of Arts	122
Master of Arts	1

In the Graduate School of Theology:

Master of Arts	1
Bachelor of Divinity	11
Master of Sacred Theology	4

In the Conservatory of Music:

Bachelor of Music	19
Bachelor of Music Education	16
Baster of Music Education	1
	175

Three honorary degrees were conferred, as follows:

Litt. D.

Ferdinand Schevill, Professor Emeritus of Modern History in the University of Chicago.

LL.D.

Audrey Hayden Gradle, Director of the Illinois Society for the Prevention of Blindness

Yi-Pao Mei, Acting President of Yenching University.

In addition to the degrees awarded at the three Commencements, twenty-six other degrees were granted on completion of work in the course of the year.

Oberlin-in-China

Despite the mounting handicaps of insufficient supplies of every kind, of inflated living costs, and of an overburdened staff, the Ming Hsien schools have carried on instruction on the primary, preparatory, and collegiate levels. The college departments have continued research and extension work in agriculture and engineering, with students

doing much volunteer community work. The schools have greatly regretted the absence of Oberlin representatives; but it was impossible to arrange transportation to China during the year for the 1944 representative. Several Oberlin men serving with our Army in China were able to visit the school, and their visits brought a welcome note of contact with Oberlin-in-Ohio.

Following his retirement as Assistant to the President, Dr. Bohn established his office in October in the Shansi Rooms. In November Mrs. Herbert E. Van Meter (Josephine Hamilton, c'35), a former Shansi representative, became the Executive Secretary of the Oberlin Shansi Memorial Association.

XI. Supplementary Reports

There are or will be available in the Office of the Secretary, as supplements to the foregoing report: a group of reports from other administrative officers; a report from the Board of Hospital Managers; and a report from the Chairman of the Board of Trustees of the Oberlin-Shansi Memorial Association. Copies will be loaned to any member of the Board of Trustees who may desire to see them. The Report of the Treasurer follows as a separate document.

Respectfully submitted,

Ernest H. Wilkins

OBERLIN COLLEGE

ANNUAL REPORT

OF THE TREASURER

1944-1945

PRESENTED TO THE BOARD
OF TRUSTEES AT THE ANNUAL
MEETING, AUTUMN, 1945

REPORT OF THE TREASURER

CONTENTS

Page

STATEMENTS AND SUMMARIES

	Treasurer's Statement	1
	Auditor's Statement	7
1.	Balance Sheet	8
2.	Income and Expense of All Budgets	10
3.	Surpluses and Deficits of All Budgets with Comparison 1943-44	10
4.	Surplus and Deficit Accounts of All Budgets	11
5.	Scholarships	11
6.	Analysis of Income and Expense of Main Budget	12
7.	Summary of Income and Expense of Collateral Budgets	14
8.	Income from Endowment Investments with Comparison 1943-44	16
9.	Condensed Balance Sheet with Comparison 1943-44	17
10.	Changes in Endowment Investments	17
11.	Changes in Endowment Funds	18
12.	Comparison of Gifts - 15 years	20
13.	Investment Losses not Allocated (Profit and Loss)	21
14.	Changes in Educational Plant Funds - Assets	21
15.	Changes in Educational Plant Funds - Liabilities	22
16.	Student Loan Funds	23
17.	Changes in Current Funds	23
18.	Free Current Assets	24
19.	Comparative Statement Totals - 1855 to date	25

SCHEDULES OF ASSETS AND FUNDS

Schedule

A. Endowments and Other Non-Expendable Funds

I.	General Investment Assets	26
II.	General Endowment Funds	34
III.	College of Arts and Sciences Endowment Funds	39
IV.	Graduate School of Theology Endowment Funds	40
V.	Conservatory of Music Endowment Funds	40
VI.	Residences and Dining Halls Funds	41
VII.	Allen Hospital Funds	41
VIII.	General Scholarship Funds	41
IX.	College of Arts and Sciences Scholarship Funds	44
X.	Graduate School of Theology Scholarship Funds	45
XI.	Conservatory of Music Scholarship Funds	45
XII.	Student Loan Funds (Income Loaned)	46
XIII.	Special Funds	46
XIV.	Agency Funds	46
XV.	Annuity Funds	46

Schedule		Page
	B. Educational Plant Funds	
XVI.	Educational Plant Assets	47
XVII.	Hall Auditorium Building Fund Investments	50
XVIII.	Educational Plant Funds	51
	C. Student Loan Funds	
XIX.	Student Loan Notes	52
XX.	Student Loan Investments	53
XXI.	Student Loan Funds	54
	D. Current Funds	
XXII.	Inventories	55
XXIII.	Departmental Overdrafts	55
XXIV.	Free Current Assets	55
XXV.	Residences and Dining Halls Depreciation Fund	55
XXVI.	Departmental Credits	56
XXVII.	Restricted Income - Unused	57
XXVIII.	Unexpended Gifts	57
	DETAIL OF INCOME AND EXPENSE	
	General	58
	College of Arts and Sciences	63
	Graduate School of Theology	65
	Conservatory of Music	66
	Residences and Dining Halls	67
	Allen Hospital	69
	Oberlin Inn	70
	Artist Recitals	70
	Rental of Site Properties	71
	Special Income and Expense or Transfers	71
	GIFTS	
	Gifts for Current Use	73
	Gifts for Capital	73

TREASURER'S STATEMENT

To The Board of Trustees of Oberlin College

Gentlemen:

As provided in Section 3, Article VI, of the By-Laws of the College, the Treasurer is submitting herewith the annual balance sheet as of June 30, 1945 and a report for the year ending on that date.

BALANCE SHEET

The greater part of the increase in the balance sheet total, amounting to $840,805.68, was occasioned by the increase in Endowments and Other Non-Expendable Funds totaling $670,905.22, bringing the new balance sheet total to $32,698,697.74. The breakdown of the changes of the year will be found under Item 9 of the Summaries, page 17, and in greater detail in the pages immediately following.

The actual increase in the Endowment and Other Non-Expendable Funds of $129,852.83 was the result of gifts to capital amounting to $85,552.91, interest added to principal amounting to $33,344.16, and sales and transfers totaling $10,955.76. The largest single gift was that of an annuity fund amounting to $56,718.25. The largest single item of interest added to principal was $20,505.78 in the Hall Auditorium Maintenance Fund.

Investment Profits not Allocated appears as an addition on the liability side. This item during the year changed from a Deficit of $249,896.77 to a Surplus of $291,155.62, or a net change of $541,052.39. Thus for the first time in many years, the book value of Investments exceeded the amount of the various funds represented thereby. In addition to the net gain of actual sales of $491,052.39, there was added thereto $50,000.00 transferred from Income Cash and charged against the Surplus for the previous year, as approved by The Board of Trustees on November 18, 1944.

Attention should be called to the fact that there are no longer Special Investments, all of the Endowment Investments of the College being merged into the General Investment Account. The greater part of this change was made in the year 1943-44, at which time transfer was made of the Aluminum Company stocks from Special Investments to the General Investment Account. Hence, hereafter all profits or losses on investment sales accrue to Investment Profits or Losses not Allocated Account, instead of to the fund they represented, whenever they were held as a Special Investment.

The increase in Educational Plant Funds of $111,754.14 was occasioned largely by gifts from Alumni for the Building Campaign of $26,323.65; from a gift and income thereon of R. T. Miller, Jr., for the purchase of art objects in the amount of $30,992.31; and from the transfer of an anonymous

gift of $31,932.45 towards a women's dormitory. There was also added to the capitalized expenditure for the Hall Auditorium $15,151.92.

The decrease in the Student Loan Funds of $192.84 was, of course, nominal in amount. The Treasurer wishes to call attention again to the fact that loans repaid exceeded loans made this year by $21,824.13, and that annuity payments and expenses of the Etta Fraser Miller Loan Fund exceeded the income by $5,877.69. During the year the Student Loan Committee charged off loans in the amount of $4,382.48, but recoveries on loans previously charged off totaled $1,344.72. The Treasurer wishes to point out again that many students granted scholarships and given student aid should, in his opinion, be granted loans instead. Of the $365,561.28 of loanable funds on June 30, 1945, only $48,655.13 was loaned out, or slightly over 13%.

Current Funds again showed a net increase amounting to $58,339.16. The increase other than Surplus amounted to $219,453.20. The Surplus showed a reduction of $161,114.04. The increase of the funds other than the Surplus consisted of increase in Deferred Funds of $59,584.56; increase in the Residences and Dining Halls Depreciation Reserve Fund of $26,341.51; increase in the Oberlin Inn Depreciation Fund of $1,500.00; increase in Free Current Assets of $123,198.45; and an increase in Navy Reserves of $26,543.80. The only decrease in Reserve Funds was that for the Building Campaign, amounting to $2,862.93, which Reserve Fund is being used by the Vice President in the operation of his department.

The net reduction in the Surplus Account of $161,114.04 was largely caused by a reduction in the Surpluses for the current year as compared to that of previous years, the Main Budget showing a reduction of $129,412.89, and Collateral Budgets $30,370.83. It has been the custom to allocate Main Budget Surpluses each year to extinguish Deficits in Collateral Budgets where necessary, the remainder being transferred to Free Current Assets. In the case of Artist Recitals and the Rental of Site Properties, the Surpluses shown in the balance sheet are accumulated. In the case of the other budgets, they are shown as current Surpluses only.

INCOME AND EXPENSE

Main Budget

For another year the Income and Expense statement is of little comparative value because it is inflated by our having the Navy V-12 Unit. The income from the Navy dropped about $88,000.00, and the total Investment Income was reduced by about $25,000.00, even though Income from Endowments Held in Trust increased by about $25,000.00. The over-all reduction in income was almost exactly $100,000.00. On the expense side there was a saving in instruction of about $48,000.00, but Pensions and Collective Insurance expense increased $18,000.00. The Surplus for the year amounted to $54,514.83, to which, for comparative purposes, should be added $40,000.00 added to the General Reserve Fund. In other words, the drop in Navy Income of about $88,000.00 accounted in large part for the reduction in the comparative Surplus of $94,515.00 in 1944-45 and $183,928.00 in 1943-44.

Collateral Budgets

The Residences and Dining Halls were operated during the year at a loss of $59,820.08. This loss compares with the loss of the previous year of $28,601.04. The increase in the comparative loss of $31,219.04 was occasioned by an increase in the amount set aside for Depreciation Reserve of $16,181.00 and by a general increase in raw food, salaries and maintenance. The Navy expects to pay on a break-even basis for the messing and housing of its trainees and claim has been made for a payment of $18,585.00, which would take care of the increased expense on the Navy side of this budget. It should again be pointed out that the Navy occupied the largest and most profitable of the dormitories, leaving for the civilian students those houses which are usually operated at a loss, the loss, however, normally being offset by the profitable operation of the larger and better buildings. It is true the Navy released the girls' dormitories, namely, Baldwin and Talcott, for a portion of the year, but neither of these dining halls was operated as a civilian house and these dining halls are two of the most profitable on campus.

During the year there were charged Reserves for Depreciation totaling $26,350.00, Deferred Maintenance of $2,320.00, Reserve for Use of Facilities (Navy) $22,288.00, and claim has been made against the Navy for $18,585.00, these items totaling $69,543.00, which is a sum greater than the Deficit of $59,820.08. Thus, while the loss in this budget is alarmingly large, the net result is not too discouraging. In the light of the results for the year, there is every reason for raising the price of board during the Second Term of the year 1945-46.

The income for Allen Hospital again reached an all-time high of $82,810.75. The Hospital was operated on the lowest Deficit in recent years, namely, $528.19, and this after charging a number of items that might be considered capital expense, such as the building of a new sewer line. No Reserves have been set up for Depreciation, although balances have been carried forward to cover Maintenance items that could not be taken care of during the current year. Again it should be emphasized that the Hospital was full to overflowing most of the year, and it is doubtful if much more Income can be expected from this source.

The Oberlin Inn was operated at a somewhat larger Loss than the previous year, namely, $2,520.23. However, this was after setting aside a Depreciation Reserve Fund of $2,500.00 to be used in replacing equipment which is wearing out rapidly. The Depreciation Reserve Fund of $1,000.00 set aside the previous year was entirely expensed during the current year. The Inn again operated at capacity for most of the year, the Income of over $17,000.00 being an all-time high for operation on the present basis.

The Artist Recitals were again operated at a Loss, the amount being $1,708.86. The accumulated Surplus of $131.63 which existed at the beginning of the year was changed into a Deficit of $1,577.23.

The Rental of Site Properties again showed a Profit, amounting to $811.77. This change from the Deficit in the previous year was evidence of what had been accomplished by the program of repairs and disposal of properties as carried out in the previous year.

NAVY V-12 UNIT

The Navy Contract, dated June 4, 1943, became effective July 1, 1943, was subsequently revised December 9, 1943, and seven Supplements have been added thereto. As of July 1, 1944, the basis of payment for instruction was changed from a non-profit Contract based on cost to one based on a flat payment per trainee per Term. This was a much more satisfactory basis and made it unnecessary to keep complicated costs on instructional expense. Hence no satisfactory allocation of cost has been made.

The number of trainees on board has fluctuated considerably, the number for the various Terms being:

	1943-44	1944-45
First Term	697	697
Second Term	675	495
Third Term	619	402

The trainees were separately messed and housed, but attended classes with civilian students. During the current year there were two Theological Midshipman students on board. Tuition in their case was established at a flat payment per trainee per Term.

In order to give the Trustees some idea of the Income from the Unit, there is set forth below a summary. It should be noted that the College has filed claim for $16,820.00. This claim is for Maintenance and Operation and Subsistence only.

	1943-44 Income	1944-45 Income	Total
Instruction	$280,128	$222,238	$ 502,366
Maintenance and Operation	29,172	22,564	51,736
Medical Services	3,915	3,985	7,900
	$313,215	$248,787	$ 562,002
Messing	$275,436	$216,579	$ 492,015
Quarters	43,080	44,292	87,372
	$318,516	$260,871	$ 579,387
Use of Facilities -			
Instructional	$ 10,845	$ 9,042	$ 19,887
Quarters	26,535	22,288	48,823
(Reserves)	$ 37,380	$ 31,330	$ 68,710
Commissioning	$ 18,250	$ -	$ 18,250
Total	$687,361	$540,988	$1,228,349
Cash received in 1944-45 on claim for $48,208 in 1943-44	28,071	-	28,071
	$715,432	$540,988*	$1,256,420*

* In addition, claim has been filed for $16,820.

RESERVES

The various Reserves and Balances Available for Repairs and Rehabilitation for Academic Buildings and Residences and Dining Halls are found in several parts of this report, but are here gathered below for easy reference:

	Academic June 30, 1945	Residences and Dining Halls June 30, 1945	Total June 30, 1945	Total June 30, 1944
Navy Reserves -				
For Use of Facilities	$19,887	$ 50,279	$ 70,166*	$ 37,380
For Depreciation	-	1,881	1,881*	3,420
For Deferred Maintenance	-	5,056	5,056*	9,759
(Page 9)	$19,887	$ 57,216	$ 77,103*	$ 50,559
Civilian Budget Balances Carried Forward (Page 56) . . .	$33,521	$ 7,392	$ 40,913	$ 30,906
Reserve Balances Carried Forward -				
Trustee Appropriations Special Repairs (Page 56) . .	$ 6,561	$ 4,503	$ 11,064**	$ 11,064
Residences and Dining Halls Unused Surplus (Page 9) . . .	-	7,871	7,871**	7,871
Residences and Dining Halls Depreciation Fund (Page 9) . .	-	83,923	83,923**	57,581
	$ 6,561	$ 96,297	$102,858**	$ 76,516
	$59,969	$160,905	$220,874	$157,981

* These Reserve Funds are being spent to restore the buildings used by the Navy, as such buildings are released. Baldwin, Talcott and the dormitory section of the Men's Building have been so released and restoration begun.

** The Trustees at their meeting June 25, 1945 voted to use these funds to rehabilitate and refurnish the dormitory quarters of the Men's Building.

Other Reserves on hand are listed below:

	June 30, 1945	June 30, 1944
General Reserve (Page 46)	$ 380,293*	$ 340,293
Pension Reserve (Page 46).	84,953	81,457
Building Campaign (Page 9)	3,673**	6,535**
Oberlin Inn Depreciation (Page 9) .	2,500	1,000
Free Current Assets (Page 9)	826,424	703,226
	$1,297,843	$1,132,511

* $40,000 added from Main Budget.
** Being used by Vice President's Office.

In addition to these, there are, of course, certain funds definitely restricted for Buildings, such as the Alumni Building Fund of $26,324.00, Women's Dormitory Building Fund (anonymous) of $31,932.00, and the Hall Auditorium Building Fund of $1,299,287.66 (all found on page 50).

AUDITOR'S STATEMENT

For the third time, the Treasurer's Report contains a statement from our auditing firm, Ernst and Ernst. This statement appears on page 7 and in general conforms to statements appearing in other college reports of this kind.

GIFTS

The method of reporting Gifts has been changed, Gifts being divided between Alumni and Former Students, and Others. The Summary found on page 20 indicates that Gifts for the year 1944-45 of $220,782.77 are larger in amount than for any year since 1931-32, except for the year 1936-37. Detailed comments on the Gifts will be found in the President's Report.

INVESTMENTS

The Investments of the College are handled under the direction of the Treasurer, but a separate report is prepared by the Investment Executive and hence this report contains no comments thereon.

Respectfully submitted,

WM. P. DAVIS

Treasurer

ERNST & ERNST

CLEVELAND

Oberlin College,
Oberlin, Ohio.

We have examined the balance sheet of Oberlin College as of June 30, 1945, have reviewed the system of internal control and the accounting procedures of the College and, without making a detailed audit of the transactions, have examined or tested accounting records of the College and other supporting evidence pertaining to the balance sheet, by methods and to the extent we deemed appropriate.

Securities included in the accompanying balance sheet were examined or accounted for by correspondence with the bank acting as agent or trustee with respect to certain of the securities. Cash on deposit was reconciled with amounts reported by the depositories. Unpaid mortgage balances reported by trustee and servicing agents were compared with records maintained by the College.

Investments in real estate (included with endowment fund general investments) were acquired principally through foreclosure of real estate mortgages and are stated at amounts shown by records of the College.

Reserves have not been provided for depreciation of income producing properties representing investments of endowments and other non-expendable funds.

In our opinion, subject to the comments in the preceding paragraph, the accompanying balance sheet presents fairly the assets, liabilities, and funds of Oberlin College at June 30, 1945.

Ernst & Ernst
Certified Public Accountants

Cleveland, Ohio
October 6, 1945

BALANCE SHEET

June 30, 1945

Assets

A. ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS -			
Investments - General (Schedule I)			$23,320,836.28
Uninvested Cash			98,913.41
Cash due from Current Funds			284,026.28
			$23,703,775.97
B. EDUCATIONAL PLANT FUNDS -			
Lands (Schedule XVI)	$ 812,904.06		
Buildings (Schedule XVI) . .	4,245,097.61		
Equipment (Schedule XVI) . .	904,978.84		
Cash due from Current Funds (Schedule XVI)	70,059.83	$6,033,040.34	
Hall Auditorium Building Fund -			
Investments (Schedule XVII)	$1,299,140.63		
Uninvested Cash	15,298.95		
	$1,314,439.58		
Less Cash due Current Funds	15,151.92	1,299,287.66	7,332,328.00
C. STUDENT LOAN FUNDS -			
Notes (Schedule XIX)		$ 48,655.13	
Investments (Schedule XX)		149,355.94	
Uninvested Cash		4,211.41	
Cash due from Current Funds		163,338.80	365,561.28
D. CURRENT FUNDS -			
Cash on hand and in banks		$740,933.26	
Less Cash due other Funds -			
Endowments	$284,026.28		
Educational Plant Funds . .	54,907.91		
Student Loans	163,338.80		
Residences and Dining Halls Depreciation Fund . . .	21,574.00	523,846.99	
Net Current Cash		$217,086.27	
Accounts Receivable		19,714.46	
Inventories (Schedule XXII)		88,032.64	
Insurance prepaid		40,813.52	
Departmental overdrafts (Schedule XXIII) . .		1,388.29	
Miscellaneous Deferred		19,650.07	
Free Current Assets (Schedule XXIV)		826,424.32	
Residences and Dining Halls -			
Depreciation Fund(Schedule XXV)	$62,348.92		
Cash due from Current Account	21,574.00	83,922.92	1,297,032.49
			$32,698,697.74

Note: Amounts charged to the United States Government in connection with The Navy V-12 Training School are subject to possible revision under contract terms. The College has filed a claim for $16,820.00 with the Government requesting a revision of rates for the year ended June 30, 1945, which amount is not included in this balance sheet.

BALANCE SHEET

June 30, 1945

Liabilities

A. ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS -			
Current Expense -			
General (Schedule II)		$20,440,030.88	
College of Arts and Sciences (Schedule III)		448,169.78	
School of Theology (Schedule IV)		531,380.00	
Conservatory of Music (Schedule V) . . .		48,287.20	
Residences and Dining Halls (Schedule VI)		5,500.00	
Allen Hospital (Schedule VII)		31,425.37	$21,504,793.23
Scholarship Funds -			
General (Schedule VIII)		$ 757,632.82	
College of Arts and Sciences (Schedule IX)		132,531.58	
School of Theology (Schedule X)		142,241.28	
Conservatory of Music (Schedule XI) . .		29,214.02	1,061,619.70
Student Loan Funds (Schedule XII)			44,033.60
Special Funds (Schedule XIII)			527,668.17
Agency Funds (Schedule XIV)			31,555.55
Annuity Funds (Schedule XV)			242,950.10
			$23,412,620.35
Investment Profits not allocated (including amounts transferred from Main Budget surplus to apply against losses)			291,155.62
			$23,703,775.97
B. EDUCATIONAL PLANT FUNDS -			
Invested in Plant (Schedule XVIII)		$ 5,962,980.51	
Unexpended Funds (Schedule XVIII)		70,059.83	
Hall Auditorium Building Fund (Schedule XVIII)		1,299,287.66	7,332,328.00
C. STUDENT LOAN FUNDS (Schedule XXI)			365,561.28
D. CURRENT FUNDS -			
Accounts Payable		$ 62,686.54	
Deferred Funds -			
Departmental credits (Schedule XXVI)	$ 92,670.14		
Restricted income (Schedule XXVII) . . .	50,402.71		
Unexpended gifts (Schedule XXVIII) . . .	66,952.87		
Miscellaneous	25,500.06	235,525.78	
Reserve Funds -			
Building Campaign	$ 3,672.57		
Residences and Dining Halls Depreciation	83,922.92		
Oberlin Inn Depreciation . .	2,500.00		
Free Current Assets	826,424.32		
Navy	77,103.26	993,623.07	
Budget Surplus - Deficits* -			
Main (Current Year)	$ 54,514.83		
Residences and Dining Halls	7,871.21		
Residences and Dining Halls (Current Year) .	59,995.82*		
Allen Hospital (Current Year)	603.19*		
Oberlin Inn (Current Year) .	2,520.23*		
Artist Recitals	1,577.23*		
Rental of Properties	7,507.53	5,197.10	1,297,032.49
			$32,698,697.74

2. Income and Expense of All Budgets

Main Budget	Income	Expense	Surplus Deficit*
General	$ 930,182.85	$ 684,096.42	$246,086.43
College of Arts and Sciences .	554,529.14	648,158.51	93,629.37*
Graduate School of Theology . .	26,822.90	60,284.94	33,462.04*
Conservatory of Music	195,401.06	225,786.27	30,385.21*
	$1,706,935.95	$1,618,326.14	$ 88,609.81
Less Unexpended Endowment Income	34,094.98		34,094.98
	$1,672,840.97	$1,618,326.14	$ 54,514.83
Collateral Budgets			
Residences and Dining Halls . .	$667,074.29	$726,894.37	$59,820.08*
Less Unexpended Endowment Income	175.74		175.74
	$666,898.55	$726,894.37	$59,995.82*
Allen Hospital	82,282.56	82,810.75	528.19*
Oberlin Inn	17,394.36	19,914.59	2,520.23*
Artist Recitals	14,211.65	15,920.51	1,708.86*
Rental of Site Properties . . .	6,128.82	5,317.05	811.77
	$786,915.94	$850,857.27	$63,941.33*
All Budgets			
Main	$1,672,840.97	$1,618,326.14	$54,514.83
Collateral	786,915.94	850,857.27	63,941.33*
	$2,459,756.91	$2,469,183.41	$ 9,426.50*

3. Comparison of Surplus-Deficit* All Budgets 1943-44 and 1944-45

Main Budget	Surplus Deficit* 1943-44	Surplus Deficit* 1944-45	Increase Decrease*
General	$295,471.80	$246,086.43	$ 49,385.37*
College of Arts and Sciences .	5,901.48	93,629.37*	99,530.85*
Graduate School of Theology . .	31,740.71*	33,462.04*	1,721.33*
Conservatory of Music	52,860.29*	30,385.21*	22,475.08
	$216,772.28	$ 88,609.81	$128,162.47*
Unexpended Endowment Income . .	32,844.56	34,094.98	1,250.42
	$183,927.72	$ 54,514.83	$129,412.89*
Collateral Budgets			
Residences and Dining Halls . .	$28,601.04*	$59,995.82*	$31,394.78*
Allen Hospital	1,866.81*	528.19*	1,338.62
Oberlin Inn	1,665.92*	2,520.23*	854.31*
Artist Recitals	1,029.83*	1,708.86*	679.03*
Rental of Site Properties . . .	406.90*	811.77	1,218.67
	$33,570.50*	$63,941.33*	$30,370.83*
All Budgets			
Main	$183,927.72	$54,514.83	$129,412.89*
Collateral	33,570.50*	63,941.33*	30,370.83*
	$150,357.22	$ 9,426.50*	$159,783.72*

4. Surplus and Deficit* Accounts of All Budgets

	June 30, 1944 Balance	Expended during the Year	1944-45 Surplus Deficit*	June 30, 1945 Balance
Main Budget . . .	$183,746.31	$183,746.31 (1)	$54,514.83	$54,514.83
Residences and Dining Halls	20,729.83*	(28,601.04) (2)	59,995.82*	52,124.61*
Allen Hospital .	1,866.81*	(1,866.81) (1)	603.19*	603.19*
Oberlin Inn . . .	1,665.92*	(1,665.92) (1)	2,520.23*	2,520.23*
Artist Recitals .	131.63		1,708.86*	1,577.23*
Rentals of Site Properties .	6,695.76		811.77	7,507.53
	$166,311.14	$151,612.54	$ 9,501.50*	$ 5,197.10

(1) This balance was appropriated by the Trustees as follows:

To extinguish deficit of Allen Hospital	$ 1,866.81
To extinguish deficit of Oberlin Inn	1,665.92
To extinguish Oberlin Inn Equipment and Supplies Account	8,093.44
To reimburse Meacham Fund Unused Income 1943-44	2,684.85
To reduce Investment Losses	50,000.00
Surplus balance to Free Current Assets	122,325.31
	$186,636.33
Net Credits from 1943-44 Surplus - Navy adjustments . . .	2,890.02
	$183,746.31

(2) This balance was appropriated by the Trustees as follows:

Surplus balance to Depreciation Reserve	$ 3,602.72
Net Credits from 1943-44 Deficit - Navy adjustments . . .	32,203.76
	$28,601.04

5. Scholarships

	Balances forward from previous year	Income	Income added to principal or Credits*	Scholarships Granted	Balances
Income of Funds regular .	$24,352.88	$ 45,382.75	$7,510.80	$35,567.12	$26,657.71
Funds held in Trust .		2,605.09	2,684.85*		5,289.94
Gifts	29,741.26	14,156.00	33.85*	7,383.01	36,548.10
Appropriated from Income		41,628.95		41,628.95	
	$54,094.14	$103,772.79	$4,792.10	$84,579.08	$68,495.75

6. Analysis of Income and Expense of Main Budget

Income

Income from endowments -			
Unrestricted -			
General	$ 88,051.58		
College	2,670.68		
Theology	10,868.93		
Conservatory	252.16		%
Kindergarten	2,459.41		
General Reserve	13,410.35	$ 117,713.11	6.9
Restricted -			
Departmental	$656,356.02		
Health Service	184.11		
Lectureships	4,210.02		
Building Maintenance	9,919.85		
Professorships	34,478.79		
Library	16,577.63		
Scholarships	45,054.07		
Miscellaneous	443.69	767,224.18	45.0
		$ 884,937.29	51.9
Income from endowments held in trust -			
Unrestricted	$ 2,123.23		
Restricted	38,441.50	40,564.73	2.3
Student fees - Civilian -			
College	$288,502.26		
Conservatory	192,161.22		
Health	13,635.00	494,298.48	29.0
Navy -			
Maintenance and Operation	$ 9,779.76		
Instruction	235,022.24		
Medical	3,985.00		
Use of Facilities	9,042.00	257,829.00	15.1
Gifts for current use -			
Scholarships	$ 14,456.00		
Miscellaneous	3,770.00	18,226.00	1.1
Miscellaneous -			
Library	$ 3,831.99		
Sales of Materials	6,305.52		
Use of Buildings	412.66		
Other	530.28	11,080.45	.6
		$1,706,935.95	100.0
Less: Income for special purposes unexpended		34,094.98	
		$1,672,840.97	

6. Analysis of Income and Expense of Main Budget

Expense

Administration -			
Salaries	$179,338.28		
Communications	5,083.62		
Supplies and Equipment	10,971.00		
Printing for outside distribution	10,231.01		%
Travel	7,841.22		
Other	46,788.46	$ 260,253.59	16.1
Instruction -			
Salaries	$645,720.32		
Reading Papers	6,488.21		
Lectures	2,978.91		
Departmental Expense	30,264.79	685,452.23	42.4
Library -			
Salaries	$ 68,338.23		
Supplies and Equipment	9,704.97		
Books and Periodicals	21,610.55	99,653.75	6.2
Art Museum -			
Salaries	$ 6,439.99		
Supplies and Equipment	1,375.60		
Exhibitions	400.00		
Prentiss Fund - Salaries	7,499.97		
Other	380.11	16,095.67	1.0
Buildings and Grounds -			
Salaries	$ 64,000.85		
Supplies and Expense - General	1,149.92		
Maintenance and Operation	120,591.38	185,742.15	11.5
Navy -			
Office Salaries	$ 1,110.00		
Medical Expense	1,699.35		
Medical Salaries	520.00		
Use of Facilities (Reserve)	9,042.00		
Visiting Lecturers	45,700.00		
Miscellaneous	5,304.50	63,375.85*	3.9
Scholarships		84,579.08	5.2
Pensions and Collective Insurance		138,010.09	8.5
Miscellaneous -			
Student Organizations	$ 5,484.96		
Workmen's Compensation and Public Liability	5,241.65		
Attorney's and Architect's Fees	3,975.13		
Special Allocations by Trustees	15,607.00		
Other	14,854.99		
Reserve General Budget	40,000.00	85,163.73	5.2
		$1,618,326.14	100.0
Surplus for the Year		54,514.83	
		$1,672,840.97	

* Does not include instructional or maintenance expense.

7. Collateral Budgets

Residences and Dining Halls

Income

Endowments	$ 216.74	
Room	141,409.47	
Board	242,289.15	
Navy	283,158.93	$667,074.29

Expense

Manager's Office	$ 4,655.05	
Market Expense	8,763.27	
Dormitory - Manager's Department	541,779.69	
Buildings and Grounds Department	137,193.90	
Pensions and Insurance	5,118.46	
Navy Special Expense	29,384.00	726,894.37
		$ 59,820.08
Plus Endowment Income Unexpended		175.74
Deficit		$ 59,995.82

Allen Hospital

Income

Student Service	$12,841.31	
Community Service	69,125.86	
Special Gifts	75.00	
Endowment Funds	240.39	$82,282.56

Expense

Administration	$ 4,789.34	
Care of Patients	28,078.80	
Maintenance and Operation	13,410.95	
Household	13,378.27	
Laundry	3,424.03	
Dietary	17,939.12	
Free Health Service	522.22	
Pensions and Insurance	1,268.02	82,810.75
Deficit		$ 528.19

Oberlin Inn

Income

Rooms	$16,300.84	
Telegraph and Telephone	753.68	
Miscellaneous	339.84	$17,394.36

Expense

Rooms -		
Administration	$ 3,261.18	
Operation and Maintenance	12,592.42	
Pensions and Insurance	120.09	
Depreciation	2,500.00	
	$18,473.69	
Dining Room -		
Operation and Maintenance	$ 1,440.90	19,914.59
Deficit		$ 2,520.23

Artist Recitals

Income	$14,211.65
Expense	15,920.51
Deficit	$ 1,708.86

Rental of Site Properties

Income	$6,128.82
Expense	5,317.05
Surplus	$ 811.77

8. Income from Endowment Investments with comparison for 1943-44

General and Special Investments

	1943-44	1944-45
Mortgages	$ 99,878.89	$ 71,061.74
Bonds	215,023.79	253,560.09
Stocks	602,374.49	540,607.43
Rentals and Contracts	58,178.85	53,978.44
Miscellaneous	(1,038.08)	(691.63)
Total Endowment Investment Income	$974,417.94	$918,516.07
Investments held in trust for the College	15,883.92	40,564.73
Totals	$990,301.86	$959,080.80

The income from General Investments, $917,815.84, after allotment of special amounts to funds received during the year, was distributed to the funds sharing in these investments at the rate of 3.9408%.

In addition the College receives income from certain funds held in trust for its benefit. A list of such funds is as follows:

Fund	Trustee	Use of Income	Income Received 1943-44	Income Received 1944-45
Dudley P. Allen	Cleveland Trust Co.	Fine Arts	$ 5,257.66	$ 5,484.20
Dudley P. Allen	Cleveland Trust Co.	Health Service	2,565.38	2,470.84
Cox-Cochran	Cleveland Trust Co.	Upkeep of Finney Chapel and Administration Building	3,050.20	3,797.74
F. N. Finney	First Wisconsin Trust Co., Milwaukee	General	2,325.83	2,123.23
Levi E. Meacham	Cleveland Trust Co.	Scholarships	2,684.85	2,605.09
Elizabeth S. Prentiss	National City Bank, Cleveland	Fine Arts		24,083.63
			$15,883.92	$40,564.73

9. Condensed Comparative Balance Sheets

A summary of the balance sheets at June 30, 1944 and June 30, 1945

	June 30, 1944	June 30, 1945	Increase Decrease*
Assets			
A. Endowments and other Non-expendable Funds . .	$23,032,870.75	$23,703,775.97	$670,905.22
B. Educational Plant Funds .	7,220,573.86	7,332,328.00	111,754.14
C. Student Loan Funds	365,754.12	365,561.28	192.84*
D. Current Funds	1,238,693.33	1,297,032.49	58,339.16
	$31,857,892.06	$32,698,697.74	$840,805.68
Liabilities			
A. Endowments and other Non-expendable Funds . .	$23,282,767.52	$23,412,620.35	$129,852.83
Investment Profit or Loss* not allocated	249,896.77*	291,155.62	541,052.39
Net	$23,032,870.75	$23,703,775.97	$670,905.22
B. Educational Plant Funds .	7,220,573.86	7,332,328.00	111,754.14
C. Student Loan Funds	365,754.12	365,561.28	192.84*
D. Current Funds	1,072,382.19	1,291,835.39	219,453.20
E. Surplus	166,311.14	5,197.10	161,114.04*
	$31,857,892.06	$32,698,697.74	$840,805.68

10. Changes in Investments

	June 30, 1944	June 30, 1945	Increase Decrease*
Real Estate Mortgages	$ 1,677,104.70	$ 1,333,969.84	$ 343,134.86*
Bonds	9,112,887.28	11,101,275.08	1,988,387.80
Preferred Stocks	2,124,669.97	1,994,480.66	130,189.31*
Common Stocks	8,239,559.57	7,104,574.51	1,134,985.06*
Real Estate	1,691,067.54	1,786,536.19	95,468.65
	$22,845,289.06	$23,320,836.28	$ 475,547.22
Special	17,763.23		17,763.23*
Cash for investment in hands of Trustee	53,449.23	98,913.41	45,464.18
Due from Current Funds . . .	116,369.23	284,026.28	167,657.05
	$23,032,870.75	$23,703,775.97	$ 670,905.22

11. Changes in Endowment and Other Non-Expendable Funds

	Gifts	Interest added to Principal	Sales and Transfers	Totals
Total Funds June 30, 1944				$23,282,767.52
Funds Changed During the Year				
Current Expense Funds -				
General -				
Endowment and Building 1923 Campaign	$ 290.00			$ 290.00
Moorhead (Harley G.) . . .	1,920.00	$ 3.20		1,923.20
Slack (Caroline A.)	5,000.00			5,000.00
Gilbert Memorial (1/2 to Loan Funds)		28.02	$ 1,671.98*	1,643.96*
Jászi (Oscar)	20.50		.50	21.00
Martin (Charles Beebe) . .			7.50	7.50
Mead-Swing Foundation . . .		807.31		807.31
Hall Auditorium		20,505.78		20,505.78
Oberlin Friends of Art . .	100.00			100.00
Physics Laboratory Building (To Plant Funds) . . .			10,342.61*	10,342.61*
Conservatory -				
Haywood (Lucy M.)	221.22			221.22
Allen Hospital -				
Contagious		200.26		200.26
Leonard (Fred E. and Bertha H.)	308.00			308.00
	$ 7,859.72	$21,544.57	$12,006.59*	$17,397.70
Scholarship Funds -				
General -				
Anderson (Tacy P.)		$ 32.00		$ 32.00
Baker (Julia D.)		247.22		247.22
Barber (Jason A.)		63.67		63.67
Barrows (John Henry) . . .		21.50		21.50
Beacom (John H. and M. W.)		331.39		331.39
Berkshire-Oberlin		30.15		30.15
Berle (Augusta Wright) . .	$ 1,650.00	98.74		1,748.74
Chamberlain (William B.) .		86.00		86.00
Class of 1869		39.50		39.50
Class of 1898	808.30			808.30
Class of 1899		31.16		31.16
Class of 1944		5.91		5.91
Davis (Jerome D.)		871.88		871.88
Dee (Mrs. Thomas J.) . . .	50.00			50.00
Donnell (John Quincy) . . .		441.00		441.00
Fitch (Frank S.)		70.00		70.00
Hayden (Ferdinand V.) . . .		114.15		114.15
Hinchman		5.00		5.00
Hudson (Henry Burt)		87.25		87.25
Johnson (Clarence C. and Harriet W.)	2,000.00			2,000.00
Johnson (Gad E. and Minerva)		16.07		16.07
Johnston (Adelia A. F.) . .	336.00			336.00
Korean		94.82		94.82
Lahaurine-Johnston Memorial		14.57		14.57
Lincoln (Ann)		9.74		9.74

	Gifts	Interest added to Principal	Sales and Transfers	Totals
Loveland (Reuben E. and Genevra J.)		89.44		89.44
McClymonds (Mary and Bertha)		45.11		45.11
Miner (Polly)		93.42		93.42
Minor (Marion A.)	88.42	60.93		149.35
Moulton (May)		39.21	818.57*	779.36*
Myers (Katrina L.)		16.66		16.66
Noyes (LaVerne)			50.00*	50.00*
Peck (John Fisher)		89.00		89.00
Phi Alpha Phi		10.37		10.37
Pittsburgh Alumni Association		75.94		75.94
Pore (Lottie Bryan)		2.35		2.35
Spelman (Lucy M.)	146.19	314.06		460.25
Talcott Hall		8.97		8.97
Thompson (Rosa)		11.10		11.10
Walker (Helen M.)		25.83		25.83
Wellington		9.47		9.47
Wilcox (Ruby)		10.48		10.48
Young (Cora B.)	1,104.01			1,104.01
Miscellaneous		14.50		14.50
College -				
Brown (Charles Sherman) . .		170.46		170.46
Cochran (Helen F.)		37.50		37.50
Frank (Howard Phillips) . .	10,000.00			10,000.00
Gilchrist-Potter Prize . .		219.61		219.61
Gray (Anna B.)		44.80		44.80
Gray (Glen)	668.50			668.50
Hall (Sarah M.)		2.94		2.94
Life (George G. and Carrie C.)	15.72	1,474.33	122.65	1,612.70
Moulton (Gertrude E.) . . .	3,270.62			3,270.62
Oberlin Scholarship in Zoology	39.18	13.84		53.02
Starr (Comfort)		362.39		362.39
Graduate School of Theology Scholarships -				
Brown (Robert E.)	613.00	396.91		1,009.91
Button (Susan S.)		13.56		13.56
Collins (Henry J.)		7.50		7.50
Hart (Walter O.)		13.87		13.87
Monroe (T. E.)		851.16		851.16
Ross (A. Hastings)		2.57		2.57
Conservatory -				
Harvey (J. W.)	185.00	16.71		201.71
Siddall (George Bennett) .		254.09		254.09
	$20,974.94	$ 7,510.80	$ 745.92*	$27,739.82
Student Loan Funds -				
Gilbert Memorial		$ 28.02	$ 1,671.98	$ 1,700.00
Special Funds -				
Oberlin Kindergarten			$ 14.46	$ 14.46
Physics Laboratory Building (To Plant Funds)			10,342.16*	10,342.16*
General Reserve			40,000.00	40,000.00
Pension Reserve		$ 3,210.10	285.03	3,495.13

	Gifts	Interest added to Principal	Sales and Transfers	Totals
Alumni Association Special (To Scholarship Funds) .			1,968.70*	1,968.70*
Alumni Association Dormitory Building Fund (To Plant Funds)			5,146.86*	5,146.86*
Class of 1928 Net Increase .		460.12	195.02*	265.10
Class of 1929 Net Increase .		415.93	158.70	574.63
Pi Kappa Lambda Net Increase		174.62	375.00	549.62
		$ 4,260.77	$23,180.45	$27,441.22
Annuity Funds -				
Bridge	$56,718.25		$ 511.17*	$56,207.08
Fitch			50.38*	50.38*
Healy			412.10	412.10
Matter			149.78	149.78
Spear			485.55	485.55
Terborgh			15.74*	15.74*
Wall			1,670.47*	1,670.47*
Whitney			56.17	56.17
	$56,718.25		$ 1,144.16*	$55,574.09
Total - 1944-45	$85,552.91	$33,344.16	$10,955.76	
Total Funds June 30, 1945				$23,412,620.35

* Deductions

12. Comparison of Gifts for Past 15 Years

	For Current Use	For Capital Use	Total
1930-31	$49,972.18	$760,529.95	$810,502.13
1931-32	54,130.22	359,172.25	413,302.47
1932-33	59,198.92	51,794.16	110,993.08
1933-34	53,442.29	31,229.91	84,672.20
1934-35	61,319.69	51,519.75	112,839.44
1935-36	36,507.49	62,281.27	98,788.76
1936-37	42,075.58	282,279.19	324,354.77
1937-38	70,883.04	17,410.19	88,293.23
1938-39	47,681.43	35,657.69	83,339.12
1939-40	51,886.77	66,319.07	118,205.84
1940-41	69,324.27	93,708.17	163,032.44
1941-42	68,575.95	83,910.03	152,485.98
1942-43	56,966.22	53,969.76	110,935.98
1943-44	57,895.14	95,679.42	153,574.56
1944-45	76,931.71	144,955.07	221,886.78

13. Investment Losses Not Allocated (Profit and Loss)

Balance June 30, 1944 (loss)		$249,896.77
Losses taken during the year		87,185.85
		$337,082.62
Profits taken during the year	$578,238.24	
Budget surplus (income cash) transferred to investment cash during the year	50,000.00	628,238.24
Balance June 30, 1945 (profit)		$291,155.62

14. Changes in Educational Plant Funds - Assets

Land, buildings and equipment June 30, 1944			$5,922,643.54
Additions during the year:			
Lands - Site Properties Purchased		$ 2,874.53	
Buildings -			
Biology Laboratory.	$ 149.07		
Hall Auditorium	15,151.92		
Heating Plant Lines	170.79		
Men's Dormitory - new	3,116.47		
Women's Dormitory - new . . .	185.50	18,773.75	
Books, Equipment and Furniture -			
Art Building		32,765.81	
Cash Due from Current Funds		56,482.60	110,896.69
			$6,033,540.23
Deductions during the year:			
Lands - Site Properties - Sold		$137.50	
Buildings -			
Physics Building	$162.39		
Site Properties - Sold	200.00	362.39	499.89
Total June 30, 1945			$6,033,040.34
Hall Auditorium Building Fund June 30, 1944 . .		$1,297,930.32	
Additions during the year:			
Investments		11,382.13	
		$1,309,312.45	
Deductions during the year:			
Cash	$1,074.45		
Cash Due Current Funds	8,950.34	10,024.79	1,299,287.66
Grand Total June 30, 1945			$7,332,328.00

15. Changes in Educational Plant Funds - Liabilities

Land, Buildings, and Equipment June 30, 1944			$5,922,643.54
Additions during the year:			
Land - From Free Current Assets		$ 2,874.53	
Buildings -			
From Free Current Assets . .	$ 3,621.83		
From Hall Auditorium Fund . .	15,151.92	18,773.75	
Books, Equipment, and Furniture -			
From Gift - R. T. Miller, Jr.	$29,586.41		
From Income on Gift of R. T. Miller, Jr.	1,405.90		
From Unexpended Plant Surplus	1,773.50	32,765.81	54,414.09
			$5,977,057.63
Deductions during the year:			
Lands - Proceeds to Free Current Assets		$137.50	
Buildings - Proceeds to Free Current Assets . .		362.39	499.89
			$5,976,557.74
Unexpended Plant Surplus -			
From Gifts -			
Alumni Building Fund		$26,323.65	
Women's Building Anonymous		31,932.45	
		$58,256.10	
Transfer - To Books, Equipment and Furniture .		1,773.50	56,482.60
			$6,033,040.34
Hall Auditorium Building Fund June 30, 1944 . .		$1,297,930.32	
Additions during the year:			
Net Investment Income Added to Principal .		16,509.26	
		$1,314,439.58	
Deductions during the year:			
Hall Auditorium Building Expense		15,151.92	1,299,287.66
Grand Total June 30, 1945			$7,332,328.00

16. Student Loan Funds

Statement of Operations 1944-45

Principal	Etta Fraser Miller Fund	Miscellaneous Funds	Total Funds
Total June 30, 1944	$178,353.16	$187,400.96	$365,754.12
Gifts		2,218.75	2,218.75
Special receipts		4.73	4.73
Interest on loans	1,125.26	3,327.88	4,453.14
Interest and profit on investments .	10,147.41	2,167.68	12,315.09
Recovery on Notes charged off:			
Principal	600.49	406.67	1,007.16
Interest	205.28	132.28	337.56
Total	$190,431.60	$195,658.95	$386,090.55
Less:			
Annuity payments	$ 11,250.00		$ 11,250.00
Income transferred to Class of 1891 Scholarships . .	2,510.00		2,510.00
Expense and loss on investments . .	957.41	$ 28.02	985.43
Transfer of interest on loans to credit of Principal	1,322.74	56.12	1,378.86
Transfer of interest on loans to credit of Guarantee Funds .	22.50		22.50
Loans charged off	1,893.48	2,489.00	4,382.48
	$ 17,956.13	$ 2,573.14	$ 20,529.27
Total funds June 30, 1945 . . .	$172,475.47	$193,085.81	$365,561.28

Loans

Total June 30, 1944	$34,772.72	$40,089.02	$74,861.74
Loans made during the year	475.00	730.00	1,205.00
	$35,247.72	$40,819.02	$76,066.74
Less:			
Loans repaid	$10,743.04	$12,286.09	$23,029.13
Loans charged off to Fund	1,893.48	2,489.00	4,382.48
	$12,636.52	$14,775.09	$27,411.61
Total Loans June 30, 1945 . . .	$22,611.20	$26,043.93	$48,655.13

17. Changes in Current Funds

	Balance June 30, 1944	Additions	Deductions	Balance June 30, 1945
Accounts Payable	$ 77,538.73		$ 14,852.19	$ 62,686.54
Deferred Funds	175,941.22	$186,183.95	126,599.39	235,525.78
Reserve Funds:				
Building Campaign . . .	6,535.50		2,862.93	3,672.57
Residences and Dining Halls Depreciation	57,581.41	26,341.51		83,922.92
Oberlin Inn	1,000.00	2,500.00	1,000.00	2,500.00
Free Current Assets . .	703,225.87	132,670.57	9,472.12	826,424.32
Navy Reserves	50,559.46	38,426.00	11,882.20	77,103.26
	$1,072,382.19	$386,122.03	$166,668.83	$1,291,835.39

18. Free Current Assets

Statement of Fund Operations

July 1, 1944 to June 30, 1945

Receipts

Balance July 1, 1944	$703,225.87
Net Investment Income	10,345.26
Transfer from Surplus Account	122,325.31
	$835,896.44

Disbursements

Purchase of Properties - Appropriation	$ 86,500.00		
Expended in 1939-40	$ 29,871.22		
Expended in 1940-41	17,640.21		
Expended in 1941-42	14,964.10		
Expended in 1942-43	17,293.81		
Received from sales in 1943-44 Net	5,475.45 Cr.		
Expended in 1944-45 Net	2,537.03	$2,537.03	
	$ 76,830.92		
Carnegie Library - Appropriation	$225,000.00		
Expended in 1939-43	$224,855.27		
Physics Building - Appropriation	$390,000.00		
Expended in 1940-41	$ 20,209.08		
Expended in 1941-42	223,138.42		
Expended in 1942-43	119,421.08		
Expended in 1943-44	20,606.92		
Refund in 1944-45 Net	162.39	162.39 Cr.	
	$383,213.11		
Biology Building - Appropriation	$418,836.77		
Expended in 1940-41	$ 11,746.68		
Expended in 1941-42	13,859.11		
Expended in 1942-43	456.41		
Expended in 1943-44	199.42		
Expended in 1944-45	149.07	149.07	
	$ 26,410.69		
Heating Plant Lines - Appropriation	$ 24,530.00		
Expended in 1941-42	$ 16,538.56		
Expended in 1942-43	10.00		
Expended in 1943-44	1,044.64		
Expended in 1944-45	170.79	170.79	
	$ 17,763.99		
Men's Dormitory - Appropriation	$200,000.00		
Expended in 1943-44	$ 1.25		
Expended in 1944-45	3,116.47	3,116.47	
	$ 3,117.72		
Women's Dormitory - Appropriation	$ 50,000.00		
Expended in 1944-45	$ 185.50	185.50	
Physics Building Special Repair		3,475.65	9,472.12
Balance June 30, 1945			$826,424.32

19. Comparative Statement Totals

The following is a comparative statement of the Endowment, Scholarship and Loan Funds, and Total Assets of the College, including Buildings, Grounds, and Equipment.

Year	Endowment	Scholarship and Loan Funds	Total Endowment Funds	Total Assets Including Buildings and Equipment
1855	$ 84,450.58	$.....	$ 84,450.58	$.....
1875	159,787.34	9,045.00	168,832.34	333,832.34
1895	680,523.15	55,345.18	735,868.33	1,612,415.86
1905	1,254,399.45	91,934.75	1,346,334.20	2,422,660.33
1910	1,729,747.26	112,825.71	1,842,572.97	3,524,272.36
1915	2,223,609.82	185,343.92	2,408,953.74	4,389,934.57
1920	2,590,983.67	249,957.10	2,840,940.77	6,192,451.46
1925	3,052,946.27	546,822.23	3,599,768.50	7,299,396.52
1926	13,377,829.34	575,013.24	13,952,842.58	18,262,671.61
1927	13,583,032.35	639,764.10	14,222,796.45	18,704,335.08
1928	15,610,876.24	667,838.42	16,278,714.66	21,012,050.20
1929	16,201,664.03	824,868.40	17,026,532.43	22,004,028.60
1930	16,941,769.62	849,712.16	17,791,481.78	23,104,713.20
1931	17,108,564.66	921,350.82	18,029,915.48	24,097,086.43
1932	17,116,665.86	941,956.44	18,058,622.30	24,516,063.35
1933	17,090,982.21	975,048.81	18,066,031.02	24,623,665.97
1934	17,091,730.60	998,245.17	18,089,975.77	24,669,040.52
1935	17,093,699.96	1,056,122.06	18,149,822.02	24,788,455.20
1936	17,386,319.10	1,120,991.56	18,507,310.66	24,919,251.24
1937	17,440,147.52	1,144,401.62	18,584,549.14	25,667,781.28
1938	17,489,029.90	1,185,104.50	18,674,134.40	25,822,272.51
1939	17,831,027.50	1,219,513.77	19,050,541.27	26,388,322.47
1940	18,151,024.88	1,265,942.10	19,416,966.98	27,192,047.53
1941	18,152,204.47	1,299,110.21	19,451,314.68	27,562,970.12
1942	18,118,564.85	1,360,528.21	19,479,093.06	27,922,167.25
1943	18,727,241.08	1,431,341.16	20,158,582.24	29,276,762.59
1944	21,487,395.53	1,441,967.60	22,929,363.13	31,857,892.06
1945	21,504,793.23	1,471,214.58	22,976,007.81	32,698,697.74

In addition to the above endowment Funds having a total of $22,976,007.81, the College receives income from certain funds held in trust for its benefit. A list of such funds is as follows:

Fund	Trustee	Use of Income	Book Value or Principal
Dudley P. Allen	Cleveland Trust Co.	Fine Arts	$126,346.43
Dudley P. Allen	Cleveland Trust Co.	Health Service	64,458.50
Cox-Cochran	Cleveland Trust Co.	Upkeep of Finney Chapel and Administration Building	102,473.86
F. N. Finney	First Wisconsin Trust Co., Milwaukee	General	528,057.18*
Levi E. Meacham	Cleveland Trust Co.	Scholarships	89,596.61*
Elizabeth S. Prentiss	National City Bank, Cleveland	Fine Arts	434,873.66

* College has share in income of this principal.

A. ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS

SCHEDULE I

General Investment Assets

1. Real estate mortgages			$ 1,333,969.84
2. Bonds -			
Government		$7,400,833.07	
Municipal		74,032.11	
Public Utility		1,057,731.04	
Railroad		1,085,520.27	
Industrial		1,106,701.90	
Foreign		236,681,69	
Real Estate		139,775.00	
			11,101,275.08
3. Stocks -			
Preferred -			
Public Utility	$ 443,492.53		
Industrial	1,473,909.90		
Bank and Finance	77,078.23	$1,994,480.66	
Common or Capital -			
Public Utility	$ 834,220.32		
Railroad	72,727.28		
Industrial	5,567,917.55		
Bank and Insurance	629,709.36	7,104,574.51	9,099,055.17
4. Real Estate			1,786,536.19
			$23,320,836.28

Detail of General Investment Assets

1. Real Estate Mortgages

In care of the Cleveland Trust Company, Endowment Trustee	$1,238,237.73
In care of the Chicago Title and Trust Company	31,137.83
In care of Paul Steinbrecher & Co., Chicago	56,917.00
Miscellaneous Mortgages, Oberlin	7,677.28
	$1,333,969.84

2. Bonds

Par Value		Carrying Value
	Government	
$5,900,000	U. S. of America Treas. Bond 2 1/4s 6-15-62/59	$5,900,000.00
50,000	U. S. of America Savings Bonds "G" 2 1/2s 5-1-53	50,000.00
50,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-54	50,000.00
48,000	U. S. of America Savings Bonds "G" 2 1/2s 7-1-54	48,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-55	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-56	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-57	100,000.00
750,000	U. S. of America Treas. Bonds 2 1/2s 12-15-68/63	752,833.07
100,000	U. S. of America Treas. Bonds 2 1/2s 6-15-69/64	100,000.00
200,000	U. S. of America Treas. Bonds 2 1/2s 12-15-69/64	200,000.00
$7,398,000		$7,400,833.07

Par Value		Carrying Value
	Municipal	
$ 10,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-46 . . .	$ 10,221.35
10,000	Philadelphia Gas Revenue Trust 3 1/2s 5-1-51 . . .	10,256.02
15,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-51 . . .	15,444.74
3,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-52 . . .	3,090.00
4,000	Philadelphia Gas Revenue Trust 3 1/2s 5-1-53 . . .	4,120.00
9,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-53 . . .	9,270.00
4,000	Philadelphia Gas Revenue Trust 3 1/2s 5-1-54 . . .	4,120.00
5,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-54 . . .	5,150.00
2,000	Philadelphia Gas Revenue Trust 3 1/2s 5-1-55 . . .	2,060.00
10,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-55 . . .	10,300.00
$ 72,000		$ 74,032.11
	Public Utility	
$ 50,000	Appalachian Electric Power Co. 1st 3 1/4s 12-1-70 .	$ 53,033.36
52,500	Associated Gas & Electric Corp. Conv. Deb. 5s 6-1-73	59,091.00
25,000	California Water Service Co. 1st "B" 4s 5-1-61 . .	26,375.00
44,000	Cincinnati Gas & Electric Co. 1st 3 1/2s 6-1-67 . .	44,827.13
100,000	Columbia Gas & Electric Corp. Deb. 5s 5-1-52 . . .	100,802.13
25,000	Consolidated Edison Co. of N. Y. Inc. Deb. 3 1/2s 4-1-48	25,500.00
50,000	Consolidated Edison Co. of N. Y. Inc. Deb. 3 1/2s 1-1-58	50,586.87
45,000	Consolidated Gas Co. of Baltimore Gen. 4 1/2s 4-1-54	52,762.50
50,000	Detroit Edison Co. Gen. & Ref. "G" 3 1/2s 9-1-66 .	53,000.00
50,000	Detroit Edison Co. Gen. & Ref. "F" 4s 10-1-65 . . .	51,303.88
35,000	Duquesne Light Co. 1st 3 1/2s 6-1-65	36,168.47
25,000	Gatineau Power Co. 1st "A" 3 3/4s 4-1-69	24,343.75
32,000	Geneva Telephone Co. 3 3/4s 9-1-56	32,640.00
50,000	Hudson County Gas Co. 1st 5s 11-1-49	56,756.15
23,000	Minneapolis Gas Light Co. 1st 4s 6-1-50	23,410.46
25,000	Monongahela West Penn Public Service Co. 1st 4 1/2s 10-1-60	26,875.00
35,000	Nebraska Power Co. Deb. "A" 6s 9-1-2022	42,962.17
50,000	New Amsterdam Gas Co. 1st Cons. 5s 1-1-48	54,169.17
50,000	Panhandle Eastern Pipeline Co. Deb. 2 3/4s 6-15-53	50,578.00
50,000	Public Service Co. of Colorado 1st 3 1/2s 12-1-64 .	50,800.00
49,000	Saguenay Power Co. Ltd. 1st s. f. "A" 4 1/4s 4-1-66	50,960.00
13,000	Southern Natural Gas Co. 1st s. f. 3 1/4s 4-1-56 .	13,286.00
50,000	Tennessee Gas & Transmission Co. 1st 3s 5-1-65 . .	51,125.00
25,000	Westchester Lighting Co. Gen. 3 1/2s 7-1-67	26,375.00
$1,003,500		$1,057,731.04
	Railroad	
$ 50,000	Atlanta & Charlotte Air Line Ry. Co. 1st 3 3/4s 11-1-63	$ 50,237.50
77,000	Baltimore & Ohio R. R. Equip. "N" 2 1/8s 3-1-53 . .	77,984.20
50,000	Canadian National Ry. Co. Gtd. 4 1/2s 2-1-56 . . .	57,865.00
50,000	Canadian Pacific Ry. Co. Equip. "D" 2 1/2s 8-1-50 .	48,875.00
25,000	Central R. R. of Pennsylvania Equip. 2 1/4s 6-15-56	24,501.54

Par Value		Carrying Value
25,000	Central R. R. of Pennsylvania Equip. 2 1/4s 6-15-57	24,332.59
20,000	Chesapeake & Ohio R. R. Co. Equip. 2 1/2s 10-1-49 .	20,265.92
50,000	Clinchfield R. R. Co. Equip. "B" 1 3/4s 8-15-51 . .	48,874.89
50,000	Great Northern Ry. Co. Gen. "B" 5 1/2s 1-1-52 . . .	59,875.00
65,000	Illinois Central R. R. Co. Equip. "W" 2 1/2s 3-1-47	65,130.00
20,000	Illinois Central R. R. Co. Sterling Col. Tr. 3 1/2s 7-1-50	21,522.29
25,000	New York Central R. R. Co. Equip. 2s 6-1-50	24,838.10
25,000	New York Central R. R. Co. Equip. 2s 6-1-51	24,635.49
50,000	New York Connecting R. R. Co. 1st "A" 3 1/2s 10-1-65	50,824.21
50,000	New York, New Haven & Hartford R. R. Co. Equip. 2 1/2s 2-1-49	50,182.18
47,000	Oregon Short Line R. R. Co. 1st Cons. Guar. 5s 7-1-46	49,555.63
50,000	Oregon-Washington R. R. & Nav. Co. Ref. "A" 3s 10-1-60	51,437.50
50,000	Pennsylvania R. R. Co. Equip. "M" 2 3/8s 1-1-51 . .	50,745.30
44,000	Pennsylvania R. R. Co. Cons. Unstamped 4s 5-1-48	46,172.52
25,000	Pennsylvania R. R. Co. Gen. "B" 5s 12-1-68	27,012.00
50,000	Southern Pacific Co. Equip. "P" 2 1/2s 4-1-48 . . .	50,477.57
73,000	Terminal R. R. Association of St. Louis Gen. Ref. 4s 1-1-53	77,390.34
50,000	Wabash R. R. Co. Equip. "A" 2 1/8s 8-1-47	50,310.50
30,000	Wheeling & Lake Erie Ry. Co. 1st Cons. 4s 9-1-49 .	32,475.00
$1,051,000		$1,085,520.27

Industrial

$ 46,000	American Tobacco Co. s. f. Deb. 3s 4-15-62	$ 46,000.00
50,000	Atlantic Refining Co. Deb. 3s 9-1-53	50,750.00
50,000	Bethlehem Steel Corp. Cons. s. f. 3 1/4s 2-1-65 . .	50,000.00
38,000	Consolidated Oil Co. Conv. s. f. 3 1/2s 6-1-51 . .	38,219.57
100,000	Jones & Laughlin Steel Corp. 1st "C" 3 1/4s 1-1-61	104,139.95
36,000	Libby McNeill & Libby Serial Deb. 3s 5-1-59	36,000.00
50,000	Liggett & Myers Tobacco Co. Deb. 5s 8-1-51	58,372.40
48,000	Lorillard (P) Co. Deb. 3s 10-1-63	48,798.00
75,000	Lorillard (P) Co. Deb. 5s 8-1-51	87,231.56
25,000	McCrory Stores Corp. s. f. Deb. 3 1/4s 4-1-55 . . .	25,625.00
50,000	Morrell (John) & Co. Deb. 3s 5-1-58	49,503.05
93,000	National Dairy Products Corp. Deb. 3 1/4s 12-1-60 .	96,541.67
30,000	National Oil Products Co. Deb. 3 1/4s 12-1-55 . . .	30,235.73
10,000	National Oil Products Co. Deb. 3 1/4s 4-1-57 . . .	10,176.43
30,000	Phelps Dodge Corp. Conv. Deb. 3 1/2s 6-15-52 . . .	31,089.18
8,000	Railway Express Agency "A" Notes 2 1/8s 12-1-45 . .	8,000.00
3,000	Railway Express Agency "A" Notes 2 1/4s 12-1-46 . .	3,000.00
3,000	Railway Express Agency "A" Notes 2 3/8s 12-1-47 . .	3,000.00
3,000	Railway Express Agency "A" Notes 2 1/2s 12-1-48 . .	3,000.00
47,000	Shell Union Oil Corp. Deb. 2 1/2s 7-1-54	45,687.93
49,000	Skelly Oil Co. Deb. 3s 2-1-50	49,735.00
50,000	Standard Oil Co. of New Jersey Deb. 2 3/4s 7-1-53 .	51,858.70
50,000	Texas Corp. Deb. 3s 4-1-59	50,350.00
47,000	Union Oil Co. of California Deb. 3s 8-1-59	48,583.23

Par Value		Carrying Value
29,000	Westinghouse Electric & Mfg. Co. Deb. 2 1/8s 11-1-51	29,304.50
50,000	Wheeling Steel Corp. 1st s. f. Ser. "C" 3 1/4s 3-1-70	51,500.00
$ 1,070,000		$ 1,106,701.90

Foreign Government

$ 25,000	Argentine Republic Ext. S. F. Conv. 4s 2-15-72 . .	$ 22,750.00
25,000	Canada, Dominion of, Ext. 3s 1-15-53	25,100.00
25,000	Canada, Dominion of, Ext. 3s 1-15-58	24,625.00
60,000	Denmark, Kingdom of, Ext. 6s 1-1-42	59,455.60
50,000	Ontario, Province of, Canada, Ref. Deb. 3 1/4s 11-15-51	50,478.09
50,000	Ontario, Province of, Canada, Ref. Deb. 5s 5-1-59	54,273.00
$ 235,000		$ 236,681.69

Finance

$ 50,000	Beneficial Industrial Loan Corp. 2 3/4s 10-1-56 .	$ 50,000.00
90,000	Ohio Finance Co. Deb. "A" 3s 2-1-51	89,775.00
$ 140,000		$ 139,775.00
$10,969,500	Total Bonds	$11,101,275.08

3. Stocks

Preferred Stocks

Public Utility

Shares		
300	Columbus & Southern Ohio Electric Co. 1st 6% Cum. . .	$ 30,750.00
200	Columbus & Southern Ohio Electric Co. "B" 6 1/2% Cum.	22,300.00
500	Consumers Power Co. $5.00 Cum.	53,375.00
500	Electric Bond & Share Co. $6.00 Cum.	50,429.50
1,500	North American Co. 6% Cum.	84,226.61
500	Panhandle Eastern Pipeline Co. 5.60%	52,000.00
500	Public Service Corp. of New Jersey $5.00 Cum.	44,318.75
500	Rochester Gas & Electric Corp. "D" 6% Cum.	53,125.00
500	Toledo Edison Co. 6% Cum.	52,967.67
		$ 443,492.53

Industrial

10,000	Aluminum Co. of America 6% Cum.	$ 1,112,500.00
500	Anchor-Hocking Glass Corp. $4.00 Cum.	53,500.00
500	Goodyear Tire & Rubber Co. $5.00 Cum. Conv.	42,885.60
260	Interchemical Corp. 4 1/2% Cum.	27,262.75
500	Radio Corp. of America $3.50 Cum.	43,176.78
550	Sherwin-Williams Co. 4%	58,973.40

Shares		Carrying Value
250	Staley (A. E.) Manufacturing Co. $5.00 Cum.	25,875.00
1,000	United States Steel Corp. 7% Cum.	109,736.37
		$ 1,473,909.90
	Finance	
281	Associates Investment Co. 5% Cum.	$ 27,679.89
1,000	Atlas Corp. 6% Cum.	49,398.34
		$ 77,078.23
	Total Preferred Stocks	$ 1,994,480.66
	Common Stocks	
	Public Utility	
1,500	American Gas & Electric Co.	$ 42,084.84
1,000	American Telephone & Telegraph Co.	159,583.24
1,500	Boston Edison Co.	51,165.35
1,000	Cleveland Electric Illuminating Co.	36,743.44
2,500	Commonwealth Edison Co.	67,452.98
1,500	Connecticut Light & Power Co.	62,478.44
1,500	Consolidated Edison Co. of New York	43,624.20
1,500	El Paso Natural Gas Co.	44,805.37
1,000	Houston Lighting & Power Co.	57,667.85
2,000	Louisville Gas & Electric Co. Class "A"	51,050.55
2,500	North American Co.	43,301.24
1,640	Pacific Gas & Electric Co.	46,048.57
1,000	Pacific Lighting Corp.	46,056.99
2,000	Philadelphia Electric Co.	38,033.72
3,000	Public Service Corp. of New Jersey	44,123.54
		$ 834,220.32
	Railroad	
600	Union Pacific R. R. Co.	$ 72,727.28
	Industrial	
500	Abbott Laboratories, Inc.	$ 24,717.57
1,000	Air Reduction Co., Inc.	46,396.75
400	Allied Chemical & Dye Co.	64,507.94
1,000	Allied Stores Corp.	26,431.45
1,000	Allis-Chalmers Manufacturing Co.	46,431.84
11,611	Aluminium Ltd.	891,144.25
35,000	Aluminum Co. of America	1,163,750.00
1,000	American Brake Shoe Co.	41,477.14
1,000	American Cyanamid Co.	33,639.47
1,000	American Smelting & Refining Co.	36,995.86
1,500	American Viscose Corp.	71,092.88
2,500	Anaconda Copper Mining Co.	73,942.73
1,000	Archer-Daniels-Midland Co.	56,525.40
1,500	Armstrong Cork Co.	51,381.36
2,000	Atlantic Refining Co.	50,707.27

Shares		Carrying Value
2,000	Best & Co.	49,093.83
2,000	Borg-Warner Corp.	58,294.32
2,500	Burroughs Adding Machine Co.	35,310.22
2,500	California Packing Corp.	75,672.83
1,000	Caterpillar Tractor Co.	42,377.20
500	Chrysler Corp.	35,756.95
1,000	Continental Can Co.	33,681.87
550	Dow Chemical Co.	58,598.30
800	E. I. DuPont de Nemours & Co.	75,133.95
1,000	Electric Storage Battery Co.	39,467.40
1,500	First National Stores, Inc.	54,880.52
1,000	Freeport Sulphur Co.	35,165.83
2,500	General Electric Co.	97,728.70
1,000	General Foods Corp.	41,499.57
500	General Motors Corp.	18,852.28
1,500	Grant (W. T.) Co.	48,820.80
1,000	Gulf Oil Corp.	39,827.81
300	Ingersoll-Rand Co.	33,403.73
800	Inland Steel Co.	60,794.14
274	International Business Machine Corp.	34,314.76
1,200	International Harvester Co.	69,441.35
2,000	International Nickel Co. of Canada, Ltd.	78,563.64
2,000	Kennecott Copper Corp.	67,396.88
700	Liggett & Myers Tobacco Co. Class "B"	48,301.87
1,000	Link Belt Co.	35,640.57
1,000	Liquid Carbonic Corp.	16,843.88
1,000	Macy (R. H.) & Co., Inc.	25,510.02
2,000	May Department Stores Co.	50,015.02
500	Monsanto Chemical Co.	44,865.88
2,000	Montgomery Ward & Co.	68,668.00
2,000	National Lead Co.	37,285.25
2,000	National Malleable & Steel Castings Co.	41,186.40
500	National Steel Corp.	32,074.42
2,000	Ohio Oil Co.	38,285.04
2,000	Otis Elevator Co.	47,547.63
1,000	Penick & Ford Ltd., Inc.	52,518.26
500	Penney Co. (J. C.)	44,085.57
2,000	Phelps Dodge Corp.	52,530.86
1,000	Phillips Petroleum Co.	42,120.25
1,000	Proctor & Gamble Co.	52,966.16
2,000	Reynolds (R. J.) Tobacco Co. Class "B"	56,312.16
1,500	Safeway Stores, Inc.	21,871.16
1,000	Scott Paper Co.	39,252.47
500	Sherwin-Williams Co.	41,301.67

Shares		Carrying Value
5,000	Socony Vacuum Oil Co.	68,318.19
1,000	Standard Oil Co. of California	34,863.17
1,500	Standard Oil Co. of Indiana	47,772.47
1,548	Standard Oil Co. of New Jersey	64,434.18
2,000	Swift International Co.	62,415.10
1,200	Texas Co.	48,996.60
1,500	Timken Roller Bearing Co.	68,173.68
1,000	Underwood Corp.	67,445.55
1,000	Union Carbide & Carbon Corp.	55,426.41
2,000	United States Plywood Corp.	38,642.21
1,000	United States Steel Corp.	116,234.17
1,200	Westinghouse Air Brake Co.	42,051.98
2,800	Westinghouse Electric Corp.	55,288.87
1,500	Woolworth (F. W.) Co.	45,453.64
		$ 5,567,917.55

Bank and Finance

1,200	Bankers Trust Co. of New York	$ 44,350.00
300	Central Hanover Bank & Trust Co. (N. Y.)	32,250.00
1,000	Chase National Bank of New York	45,779.66
200	Cleveland Trust Co.	35,200.00
1,500	Continental Insurance Co.	55,253.45
200	Fidelity-Philadelphia Trust Co.	45,950.00
1,000	First National Bank of Boston	46,312.50
200	Guaranty Trust Co. of New York	64,225.00
2,000	Irving Trust Co. of New York	28,750.00
250	Manufacturers National Bank of Detroit	48,750.00
500	Manufacturers Trust Co. (N. Y.)	25,187.50
1,000	National City Bank of Cleveland	34,932.50
1,000	National Shawmut Bank of Boston	25,468.75
1,500	Pennsylvania Co. for Insurance on Lives and Granting Annuities	46,137.50
1,000	Security-First National Bank of Los Angeles	51,162.50
		$ 629,709.36
	Total Common Stocks	$ 7,104,574.51

Summary Stocks

Total Common Stocks	$7,104,574.51
Total Preferred Stocks	1,994,480.66
Total Stocks	$9,099,055.17

	Carrying Value
4. Real Estate	
In care of The Cleveland Trust Company	$ 401,439.96
In care of Paul Steinbrecher & Co., Chicago	827,928.38
Oberlin Properties	189,181.85
Miscellaneous Properties	367,986.00
	$ 1,786,536.19
Total General Investments	$23,320,836.28

SCHEDULE II

General Endowment Funds

1. Unrestricted		$ 2,239,597.58
2. Restricted -		
a. Departmental	$16,655,277.78	
b. Health Service and Hospital	4,700.00	
c. Lectureships	87,666.63	
d. Maintenance, buildings and grounds	792,567.55	
e. Professorships	233,742.19	
f. Miscellaneous	5,815.41	
g. Library	420,663.74	18,200,433.30
		$20,440,030.88

Detail of General Endowment

1. Unrestricted

	June 30, 1944	June 30, 1945
Alumni Fund (1870)	$ 17,564.89	$ 17,564.89
Ampt (William M.) (1911)	5,000.00	5,000.00
Anonymous (1910)	500.00	500.00
Anonymous (1911)	5,000.00	5,000.00
Anonymous (1911)	2,500.00	2,500.00
Anonymous (1915)	5,000.00	5,000.00
Atkinson (Sarah M.) (1908)	10,000.00	10,000.00
Baker (Janette W.) (1909)	100.00	100.00
Baldwin (E. I.) (1894)	24,475.00	24,475.00
Bigelow (Maria B.) (1908)	275.39	275.39
Billings (Mrs. Frederick) (1910)	500.00	500.00
Bissell (Henrietta) (1879)	10,000.00	10,000.00
Briggs (Charles E.) (1911)	500.00	500.00
Butler (1882)	1,505.91	1,505.91
Carrothers (Clara E.) (1909)	100.00	100.00
Coffin (C. A.) (1911)	1,000.00	1,000.00
Collins (H. A.) (1940)	4,776.56	4,776.56
Cook (George Green) (1933)	4,609.30	4,609.30
Cooper (1901)	8,902.08	8,902.08
Dana (Lucy Haskell) (1935)	482.91	482.91
Davis (Samantha R.) (1931)	2,663.53	2,663.53
Derby (Celestia A.) (1941)	628.73	628.73
Dickinson (John W.) (1935)	432.56	432.56
Dutton (1881)	4,674.25	4,674.25
Endowment (1894)	174,028.86	174,028.86
Endowment Union (1907)	1,925.25	1,925.25
Endowment 1923 Campaign -		
Cross (R. T. and Emma Bridgeman) (1926)	785.00	785.00
Hall (Lyman B.) (1924)	1,050.00	1,050.00
Keeler (Harriet L.) (1924)	1,000.00	1,000.00
Nye (David Fisher) (1924)	4,300.00	4,300.00
Undesignated (1923)	1,517,940.22	1,518,230.22
Finney (1882)	242.70	242.70
Firestone (Rose P.) (1902)	13,645.76	13,645.76
Fowler (Kate) (1911)	2,525.00	2,525.00
Fusselman (Emma C.) (1936)	2,500.00	2,500.00
General Education Board (1911)	125,000.00	125,000.00
Gilchrist (1892)	4,271.00	4,271.00
Gillett (1880)	709.68	709.68

	June 30, 1944	June 30, 1945
Gram (Jesse P.) (1926)	500.00	500.00
Green (Mary Pomeroy) (1911)	50.00	50.00
Hall (Charles M.) (1911)	10,175.00	10,175.00
Handy (Truman P.) (1899)	2,000.00	2,000.00
Haskell (Caroline E.) (1905)	31,019.63	31,019.63
Haskell (Ruth A.) (1924)	250.00	250.00
Haynes (Celia Morgan) (1911)	1,500.00	1,500.00
Henderson (Thomas) (1911)	100.00	100.00
Hickok (Conde Wilson) (1935)	4,469.91	4,469.91
Hillyer (Appleton R.) (1911)	100.00	100.00
Holbrook (Laura E.) (1917)	7,763.75	7,763.75
Hotchkiss (Helen M.) (1902)	854.00	854.00
Hubel (F. A.) (1909)	200.00	200.00
James (Ellen S.) (1911)	10,000.00	10,000.00
Jeffers (John) (1940)	4,683.38	4,683.38
Jenison (Angeline Fisher) (1907)	2,000.00	2,000.00
Jesup (Mrs. M. K.) (1911)	1,000.00	1,000.00
Keep (Albert) (1911)	1,000.00	1,000.00
Keith (1904)	2,997.97	2,997.97
Kennedy (John S.) (1909)	48,558.45	48,558.45
Kimball (Edward D.) (1907)	3,871.25	3,871.25
Kirby (Martha A.) (1911)	1,000.00	1,000.00
Latimer (1876)	79.14	79.14
Lawson (Victor F.) (1910)	1,000.00	1,000.00
Loomis (Harriet E.) (1943)	1,006.00	1,006.00
Lyon (Marcus) (1902)	10,000.00	10,000.00
McCall (Mary Tilden) (1914)	1,939.06	1,939.06
McClelland (1903)	800.12	800.12
Magraugh (1908)	1,166.67	1,166.67
Martin (Caroline M.) (1912)	3,056.97	3,056.97
Mellon (A. W. and R. B.) (1911)	5,000.00	5,000.00
Miller (Amos C.) (1911)	700.00	700.00
Moorehead (Harley G.) (1945)		1,923.20
Nicholl (Lizzie) (1915)	18,343.27	18,343.27
Perkins (Mabel) (1911)	100.00	100.00
Pond (C. N.) (1885)	2,995.93	2,995.93
Prunty (Mary) (1888)	2,994.39	2,994.39
Reunion Fund of 1900 (part) -		
Class of '38	$ 200.00	
Class of '42	500.00	
Class of '43	565.00	
Class of '45	100.00	
Class of '46	50.00	
Class of '47	285.00	
Class of '48	10.00	
Class of '50	250.00	
Class of '51	260.00	
Class of '54	35.00	
Class of '55	25.00	
Class of '56	985.00	
Class of '57	755.00	
Class of '59	343.00	
Class of '60	97.76	
Class of '61	100.00	
Class of '62	910.00	
Class of '63	485.00	
Class of '64	75.00	
Class of '65	810.00	
Class of '66	266.50	
Class of '67	455.00	

		June 30, 1944	June 30, 1945
Class of '70	1,480.00		
Class of '71	450.00		
Class of '72	561.00		
Class of '73	1,115.00		
Class of '74	190.00		
Class of '75	2,698.01		
Class of '76	858.00		
Class of '77	562.50		
Class of '78	9,595.00		
Class of '79	1,308.45		
Class of '80	459.00		
Class of '81	525.25		
Class of '82	1,400.00		
Class of '83	3,191.50		
Class of '84	1,178.20		
Class of '85	2,650.00		
Class of '86	624.00		
Class of '87	464.74		
Class of '88	380.00		
Class of '89	3,655.00		
Class of '90	1,991.50		
Class of '91	727.00		
Class of '92	500.50		
Class of '93	1,260.50		
Class of '94	854.00		
Class of '95	100.00		
Class of '96	365.00		
Class of '97	958.34		
Class of '99	636.10	48,300.85	48,300.85
Rogers (J. R.) (1911)		500.00	500.00
Shaw (1882)		85.06	85.06
Shepardson (Otis and Catherine) (1930)		6,255.14	6,255.14
Sherman (John) (1902)		5,000.00	5,000.00
Shotwell (Theodore F.) (1926)		1,000.00	1,000.00
Slack (Carolyn A.) (1944)			5,000.00
Smith (Clarissa M.) (1896)		4,846.10	4,846.10
Springer (Mary A.) (1896)		5,098.88	5,098.88
Stanley (Helen Talcott) (1911)		50.00	50.00
Stokes (Olivia E. P.) (1909)		1,000.00	1,000.00
Thompson (Mrs. W. R.) (1911)		500.00	500.00
Tracy (Mrs. F. E.) (1909)		100.00	100.00
Vaile (Joel F.) (1911)		1,000.00	1,000.00
Walker (Helen M.) (1928)		1,000.00	1,000.00
Webb (Rebecca) (1910)		100.00	100.00
West (Edward) (1902)		1,033.77	1,033.77
West (E. A.) (1910)		1,000.00	1,000.00
West (F. E. and M. L.) (1915)		2,051.94	2,051.94
White (Clinton L.) (1925)		500.00	500.00
Wickham (Delos O.) (1911)		1,000.00	1,000.00
Williams (1902)		2,023.17	2,023.17
Williams (Jennie J.) (1925)		4,500.00	4,500.00
Wilson (John J.) (1926)		1,000.00	1,000.00
Wrisley (Allen B.) (1911)		50.00	50.00
Total General Endowment Unrestricted		$ 2,232,384.38	$ 2,239,597.58

2. Restricted

a. Departmental

	June 30, 1944	June 30, 1945
Hall (Charles M.) (1925)	$16,455,277.78	$16,455,277.78
Rockefeller (John D.) (1902)	200,000.00	200,000.00
	$16,655,277.78	$16,655,277.78

b. Health Service

Allen (Jennie) Nurse (1875)	$ 3,000.00	$ 3,000.00
Gilbert Memorial (1911)	1,671.98	1,700.00
	$ 4,671.98	$ 4,700.00

c. Lectureships

Baldwin (1928)	$ 26,180.50	$ 26,180.50
Heldt (Nellie) (1937)	5,000.00	5,000.00
Jászi (Oscar) (1942)	1,836.00	1,857.00
Martin (Charles Beebe) (1926)	20,092.41	20,099.91
Mead-Swing Foundation (1926)	33,721.91	34,529.22
	$ 86,830.82	$ 87,666.63

d. Maintenance, Buildings and Grounds

Barnes (Kora F.) (1905)	$ 10,000.00	$ 10,000.00
Hall (Charles M.) (1917) Campus	200,000.00	200,000.00
Hall (Sophronia Brooks) Auditorium (1918)	520,341.77	540,847.55
Olney (1904)	10,000.00	10,000.00
Physics Laboratory Building (1929)	10,342.61	
Severance Laboratory Maintenance (1902)	10,720.00	10,720.00
Warner Gymnasium (1902)	16,000.00	16,000.00
Westervelt (1942)	5,000.00	5,000.00
	$ 782,404.38	$ 792,567.55

e. Professorships

Anonymous (1906)	$ 100,000.00	$ 100,000.00
Dickinson (Julia) (1893)	38,000.00	38,000.00
Fairchild (James H.) (1888)	37,242.19	37,242.19
Osborn (William E.) (1901)	38,500.00	38,500.00
Plumb (Ralph) (1881)	20,000.00	20,000.00
	$ 233,742.19	$ 233,742.19

f. Miscellaneous

Class of 1889 (1915)	$ 3,265.41	$ 3,265.41
Foltz Tract (1881)	500.00	500.00
Oberlin Friends of Art (1938)	800.00	900.00
Y.M.C.A. Reading Room (1907)	1,150.00	1,150.00
	$ 5,715.41	$ 5,815.41

g. Library

1. Unrestricted -		
Allen (Dudley P.) (1905)	$ 1,000.00	$ 1,000.00
Anonymous (1905)	1,250.00	1,250.00
Briggs (Charles E.) (1906)	500.00	500.00
Burrell (D. R.) (1905)	500.00	500.00

	June 30, 1944	June 30, 1945
Burton (T. E.) (1905)	550.00	550.00
Clark (Mrs. Elizabeth Keep)(1906)	500.00	500.00
Coburn (Helen G.) (1905)	9,980.10	9,980.10
Cowles (J. G. W.) (1906)	500.00	500.00
Cox (Charles F.) (1906)	1,000.00	1,000.00
Cox (J. D.) (1906)	1,000.00	1,000.00
Davis (1882)	586.49	586.49
Dodge (Grace H.) (1906)	2,000.00	2,000.00
Finney (F. N.) (1906)	2,000.00	2,000.00
Ford (H. Clark) (1910)	500.00	500.00
Gates (W. N.) (1906)	500.00	500.00
Grigsby (G. M. D.) (1906)	1,000.00	1,000.00
Hall (Charles M.) (1906)	9,000.00	9,000.00
Hall (Thomas A.) (1906)	1,350.00	1,350.00
James (D. Willis) (1906)	10,000.00	10,000.00
Johnson (H. H.) (1909)	1,000.00	1,000.00
Kendall (Abbie R.) (1906)	475.00	475.00
Lafferty (H. D.) (1906)	1,000.00	1,000.00
Lyman (C. N.) (1907)	33,395.56	33,395.56
Metcalf (Irving W.) (1906)	1,000.00	1,000.00
Perry (1873)	340.25	340.25
Severance (1906)	5,000.00	5,000.00
Shedd (E. A. and C. B.) (1906)	5,000.00	5,000.00
Smith (S. C.) (1906)	500.00	500.00
Terrell (H. L.) (1909)	4,570.00	4,570.00
Troup (James O.) (1906)	500.00	500.00
Vaile (J. F.) (1908)	500.00	500.00
Valentine (Mrs. Lawson) (1906)	500.00	500.00
Warner (Lucien C.) (1906)	1,000.00	1,000.00
West (E. A.) (1905)	2,850.00	2,850.00
Whipple (1880)	158.45	158.45
Sundries	2,955.15	2,955.15
	$ 104,461.00	$ 104,461.00

. Restricted -

a. Library Book Funds -

Alden (E. K.) (1899)	$ 5,724.13	$ 5,724.13
Andrews (1900)	100.00	100.00
Anonymous (1906)	1,000.00	1,000.00
Anonymous (1908)	81,457.36	81,457.36
Arnold (Annie P.) (1925)	500.00	500.00
Callender Collection (1916)	700.00	700.00
Carnegie Corporation of New York	50,000.00	50,000.00
Class of 1885 (1886)	887.00	887.00
Cochran (1886)	500.00	500.00
Culver (Helen F.) (1909)	1,000.00	1,000.00
Faculty (1902)	2,152.50	2,152.50
Grant (1886)	500.00	500.00
Hall (Thomas A.) (1886)	500.00	500.00
Hay (C. S.) (1908)	2,000.00	2,000.00
Henderson (A. M.) (1886)	100.00	100.00
Holbrook (1888)	11,176.63	11,176.63
Keep-Clark (1886)	500.00	500.00
Library (1889)	42.00	42.00
McCall (Mary Tilden) (1919)	1,743.94	1,743.94
McKelvey (John) Memorial (1920)	2,000.00	2,000.00
Munsell (E. May) (1893)	298.94	298.94
Plumb (1887)	1,000.00	1,000.00
Root (A. S.) History of Printing (1930)	1,000.00	1,000.00
Williams (Kenneth F.) (1939)	1,000.00	1,000.00
	$ 165,882.50	$ 165,882.50

	June 30, 1944	June 30, 1945
b. Professorships -		
Root (Azariah Smith) (1930)	$ 150,320.24	$ 150,320.24
Total Library Endowment	$ 420,663.74	$ 420,663.74
Total Restricted General Endowment	$18,189,306.30	$18,200,433.30

SCHEDULE III

College of Arts and Sciences Endowment

		June 30, 1944	June 30,1945
1. Unrestricted		$ 67,769.59	$ 67,769.59
2. Restricted -			
a. Equipment	$ 4,000.00		
b. Professorships	375,173.69		
c. Special	1,226.50	380,400.19	380,400.19
		$448,169.78	$448,169.78

Detail of College of Arts and Sciences Endowment

1. Unrestricted

Endowment (1852)	$ 67,769.59	$ 67,769.59

2. Restricted

a. Equipment

Zoological Laboratory (1911)	$ 4,000.00	$ 4,000.00

b. Professorships

Anderegg (1924)	$ 3,895.10	$ 3,895.10
Animal Ecology (1911)	142.00	142.00
Avery (1867)	25,000.00	25,000.00
Brooks (1881)	30,000.00	30,000.00
Clark (James F.) (1883)	25,000.00	25,000.00
Dascomb (1878)	19,634.41	19,634.41
Graves (1881)	30,000.00	30,000.00
Hull (Fredrika Bremer) (1889)	80,881.37	80,881.37
Johnston (Adelia A. F.) (1898)	18,665.93	18,665.93
Monroe (1882)	26,954.88	26,954.88
Perkins (1888)	20,000.00	20,000.00
Severance (L. H.) (1902)	45,000.00	45,000.00
Stone (1880)	50,000.00	50,000.00
	$375,173.69	$375,173.69

c. Special

American Schools at Rome and Athens (1924) . . .	$ 1,226.50	$ 1,226.50
Total of College of Arts and Sciences Endowment .	$448,169.78	$448,169.78

SCHEDULE IV

Graduate School of Theology Endowment

		June 30,1944	June 30,1945
1. Unrestricted		$275,803.18	$275,803.18
2. Restricted -			
a. Professorships	$235,576.82		
b. Lectureship	20,000.00	255,576.82	255,576.82
		$531,380.00	$531,380.00

Detail of Graduate School of Theology Endowment

1. Unrestricted		
Endowment (1859)	$ 36,767.60	$ 36,767.60
Anonymous (1912)	41,000.00	41,000.00
Barton (William E.) (1932)	1,000.00	1,000.00
Burrell (1882)	7,494.55	7,494.55
Chapin (William G.) (1904)	27,030.39	27,030.39
Fairfield (Edmund B.) (1911)	5,016.38	5,016.38
Gillett (1905)	4,908.13	4,908.13
Hobart (L. Smith) (1908)	1,000.00	1,000.00
Hudson (1859)	133.39	133.39
Place (1895)	4,750.00	4,750.00
Walworth (1877)	145,275.00	145,275.00
Warner (1891)	427.74	427.74
Weston (Joshua W.) (1902)	1,000.00	1,000.00
	$275,803.18	$275,803.18
2. Restricted		
a. Professorships		
Bosworth (1929)	$ 65,111.20	$ 65,111.20
Finney (1870)	21,371.10	21,371.10
Holbrook (1878)	25,000.00	25,000.00
James (Ellen S.) (1912)	50,000.00	50,000.00
Michigan (1881)	25,158.68	25,158.68
Morgan (1873)	8,935.84	8,935.84
Shansi (1907)	40,000.00	40,000.00
	$235,576.82	$235,576.82
b. Lectureship		
Haskell (1905)	$ 20,000.00	$ 20,000.00
Total Graduate School of Theology Endowment	$531,380.00	$531,380.00

SCHEDULE V

Conservatory of Music Endowment

1. Unrestricted		
Endowment (1924)	$ 5,930.00	$ 5,930.00
Haywood (Lucy M.) (1936)	441.48	662.70
	$ 6,371.48	$ 6,592.70
2. Restricted		
Houston (Selby H.) Prize (1929)	$ 275.00	$ 275.00
Rice (Fenelon B.) Professorship (1901)	30,419.50	30,419.50
Income for Loan Fund		
Endowment (1909)	6,000.00	6,000.00
Warner (Dr. and Mrs. Lucien C.) (1916)	5,000.00	5,000.00
	$ 41,694.50	$ 41,694.50
Total Conservatory of Music Endowment	$ 48,065.98	$ 48,287.20

SCHEDULE VI

Residences and Dining Halls Funds

	June 30,1944	June 30,1945
Keep-Clark (1928)	$5,000.00	$5,000.00
Lewis (Hannah Snow) (1902)	500.00	500.00
	$5,500.00	$5,500.00

SCHEDULE VII

Allen Hospital Funds

Hospital (1925)	$ 100.00	$ 100.00
Class of 1899 (1929)	2,000.00	2,000.00
Shurtleff (Mary Burton) (1926)	4,000.00	4,000.00
Village		
Arnold (Annie P.) (1926)	500.00	500.00
Browning (1920)	10,000.00	10,000.00
Contagious* (1920)	5,081.69	5,281.95
Harkness (Children's Fund) (1926)	100.00	100.00
Leonard (Fred E. and Bertha H.) (1925-45)	3,635.42	3,943.42
Mussey (Caroline Strong) (1919)	5,000.00	5,000.00
Tudehope (1920)	500.00	500.00
	$30,917.11	$31,425.37

* Income added to Principal

SCHEDULE VIII

General Scholarship Funds

1. Fellowship and prize funds	$ 41,475.89	$ 42,698.34
2. Funds for undergraduates	707,214.02	714,934.48
	$748,689.91	$757,632.82

Detail of General Scholarship Funds

1. Fellowship and Prize Funds		
Aelioian Fellowship (1911)	$ 12,172.83	$ 12,172.83
Davis (Jerome Dean) Industrial (1924)	2,456.51	3,328.39
Johnston (Adelia A. Field) (1904)	20,715.42	21,051.42
Lahaurine-Johnston Memorial (1941)	1,131.13	1,145.70
Lauer (M. Woods) Memorial (1939)	4,000.00	4,000.00
Newton (Professor James K.) (1918)	1,000.00	1,000.00
	$ 41,475.89	$ 42,698.34
2. Funds for Undergraduates		
Allen (Dr. Dudley) (1899)	$ 6,500.00	$ 6,500.00
Allen (Louis Weir) (1926)	1,000.00	1,000.00
Allen (Lucille May) (1924)	500.00	500.00
Anderson (Tacy P.) (1929)	2,768.00	2,800.00
Andrews (Mary Hunt) (1919)	5,000.00	5,000.00
Avery (1862)	6,000.00	6,000.00
Bacon, Daughters of Mary Ladd (1928)	10,000.00	10,000.00
Baker (Julia D.) (1937)	1,002.78	1,250.00
Barber (Jason A.) (1939)	12,036.33	12,100.00

	June 30,1944	June 30,1945
Barrows (John Henry) (1906)	7,278.50	7,300.00
Barrows (John Manning) (1902)	1,000.00	1,000.00
Beacom (John H. and M. W.) (1943)	266,668.61	267,000.00
Berkshire-Oberlin (1924)	3,969.85	4,000.00
Berle (Augusta Wright) (1943)	1,000.00	2,748.74
Bierce (1886)	1,000.00	1,000.00
Caroline (1881)	1,000.00	1,000.00
Castle (Henry N.) (1900)	3,000.00	3,000.00
Chamberlain (William B.) (1924)	1,114.00	1,200.00
Chapman (Edward) (1924)	1,000.00	1,000.00
Chapman (Maria E.) (1924)	1,000.00	1,000.00
Churchill (Lewis Nelson) (1890)	750.00	750.00
Class of 1858 (1900)	1,025.00	1,025.00
Class of 1869 (1900)	1,060.50	1,100.00
Class of 1894 (1939)	1,000.00	1,000.00
Class of 1898 (1900)	4,595.85	5,404.15
Class of 1899 (1925)	790.71	821.87
Class of 1900 (1910)	1,000.00	1,000.00
Class of 1944 (1944)	150.00	155.91
Converse (E. C.) (1921)	50,000.00	50,000.00
Cowles Memorial (1884)	1,000.00	1,000.00
Dascomb (1879)	1,000.00	1,000.00
Davis (Julia Clark) (1905)	1,000.00	1,000.00
Dee (Mrs. Thomas J.) (1915)	2,400.00	2,450.00
Dodge (1881)	1,000.00	1,000.00
Donnell (John Quincy) (1936)	7,059.00	7,500.00
Finney (1877)	1,250.00	1,250.00
Fitch (Frank S.) (1924)	3,130.00	3,200.00
Goodnow (1906)	5,000.00	5,000.00
Gorton (Orren A.) (1930)	5,000.00	5,000.00
Graves (Mary Jane Bishop) (1894)	1,000.00	1,000.00
Hawaii (1911)	1,500.00	1,500.00
Hayden (Ferdinand V.) (1888)	1,000.00	1,000.00
Hayden (Ferdinand V.) Memorial (1936)	15,885.85	16,000.00
Hemingway (Alfred Tyler) (1923)	5,000.00	5,000.00
Hinchman (1872)	1,045.00	1,050.00
Hudson (Henry Burt) Memorial (1920)	2,012.75	2,100.00
Irwin (Jean Woodward) (1902)	1,000.00	1,000.00
Jameson (Merton H.) (1918)	2,000.00	2,000.00
Johnson (Clarence C. and Harriet W.) (1942)	7,000.00	9,000.00
Johnson (Gad E. and Minerva) (1940)	25,183.93	25,200.00
Johnson (Melvin Blake) (1925)	10,000.00	10,000.00
Jones (William O. and Jèssie F.) (1924)	2,000.00	2,000.00
Korean (1928)	1,155.18	1,250.00
Leeper (Marion E.) (1924)	1,000.00	1,000.00
Lincoln (Ann) (1891)	247.13	256.87
Lorain (1924)	1,337.00	1,337.00
Lord (Dr. A. D.) (1882)	1,100.00	1,100.00
Lord (Elizabeth W. R.) (1882)	1,500.00	1,500.00
Loveland (Reuben Eddy and Genevra Jackson) (1939)	13,310.56	13,400.00
McClymonds (Mary and Bertha) (1937)	22,954.89	23,000.00
Metcalf (1881)	1,000.00	1,000.00
Miner (Polly) (1934)	14,406.58	14,500.00
Minor (Marion A.) (1942)	11,439.07	11,588.42
Moulton (May) (1902)	17,679.36	16,900.00
Myers (Katrina L.) (1939)	422.65	439.31
Nelson (Thomas Lothrop) (1926)	6,000.00	6,000.00
Newberry (Helen Handy) (1912)	1,000.00	1,000.00
Nichols (Howard Gardner) (1902)	1,750.00	1,750.00
Noyes (LaVerne) (1937)	3,836.71	3,786.71

	June 30,1944	June 30,1945
Peck (John Fisher) (1925)	3,611.00	3,700.00
Phi Alpha Phi (1938)	263.19	273.56
Phillips (Phileta Pierson) (1929)	2,000.00	2,000.00
Pittsburgh Alumni Association (1931)	1,927.10	2,003.04
Pore (Lottie Bryan) (1934)	1,107.65	1,110.00
Reamer (Correlia L.) (1910)	5,000.00	5,000.00
Richards (Walter O.) (1923)	20,000.00	20,000.00
Shansi (1) (1924)	1,000.00	1,000.00
Shansi (2) (1924)	1,600.00	1,600.00
Sherman (E. Amelia) (1928)	1,000.00	1,000.00
Spelman (Lucy M.) (1922)	26,185.94	26,646.19
Springfield, Mass. (1924)	2,500.00	2,500.00
Sturges (Iantha B.) (1929)	2,000.00	2,000.00
Swift (Clarence F.) (1924)	3,570.00	3,570.00
Talcott (1881)	1,000.00	1,000.00
Talcott Hall (1924)	227.51	236.48
Thompson (Lucy M.) (1905)	2,000.00	2,000.00
Thompson (Rosa) (1913)	281.64	292.74
Tillman (Cornelius H.) (1918)	2,000.00	2,000.00
Valentine (Howard L.) (1880)	1,000.00	1,000.00
Walker (Helen M.) (1929)	5,124.17	5,150.00
Walworth (Anne) (1906)	10,000.00	10,000.00
Wardle (Mary E.) (1896)	1,250.00	1,250.00
Warner (Lydia Ann) (1888)	5,000.00	5,000.00
Wellington (1924)	3,590.53	3,600.00
Wilbor (Charlotte E.) (1931)	1,000.00	1,000.00
Wilcox (Ruby) (1933)	265.94	276.42
Williams (Alma D.) (1924)	2,000.00	2,000.00
Wright (Cassius E.) (1939)	4,000.00	4,000.00
Wyett (Anna M.) (1916)	525.00	525.00
Young (Cora B.) (1945)		1,104.01
Miscellaneous	368.56	383.06
	$707,214.02	$714,934.48

SCHEDULE IX

College of Arts and Sciences Scholarship Funds

	June 30,1944	June 30,1945
1. Fellowship and Prize Funds	$ 20,516.55	$ 21,151.57
2. Funds for undergraduates	95,572.49	111,380.01
	$116,089.04	$132,531.58

Detail of College of Arts and Sciences Scholarship Funds

1. Fellowship and Prize Funds

Gilchrist-Potter Prize (1912)	$ 7,030.39	$ 7,250.00
Kneeland (1941)	500.00	500.00
Lincoln (Mary Mackenzie) (1918)	1,000.00	1,000.00
Oberlin Scholarship in Zoology (1934)	1,986.16	2,039.18
Starr (Comfort) (1902)	10,000.00	10,362.39
	$ 20,516.55	$ 21,151.57

2. Funds for Undergraduates

Andover (1900)	$ 2,000.00	$ 2,000.00
Bartlett (Frank Dickinson) (1900)	5,000.00	5,000.00
Blackstone (Flora L.) (1892)	1,000.00	1,000.00
Brown (Charles Sherman) (1943)	4,325.54	4,496.00
Cochran (Helen F.) (1924)	2,812.50	2,850.00
Frank (Howard Phillips) (1945)		10,000.00
Gilchrist-Potter (1906)	4,750.00	4,750.00
Gray (Anna B.) (1943)	1,136.80	1,181.60
Gray (Glen) Memorial (1921)	15,153.29	15,821.79
Hall (Sarah M.) (1905)	2,007.06	2,010.00
Hunter (Walter A.) (1941)	5,000.00	5,000.00
Jewett (Frank Fanning) (1928)	1,000.00	1,000.00
Knight (Charles Landon) (1924)	12,000.00	12,000.00
Life (George Grant and Carrie C.) (1936)	5,887.30	7,500.00
Meacham (Margaret Goodwin) (1924)	5,750.00	5,750.00
Moulton (Gertrude Evelyn) (1945)		3,270.62
Ransom (Charles A.) (1910)	3,750.00	3,750.00
Shurtleff (General Giles Waldo) (1921)	4,000.00	4,000.00
Spelman (Harvey B.) (1899)	1,000.00	1,000.00
Spelman (Lucy H.) (1899)	1,000.00	1,000.00
Sturges (Tracy) (1881)	500.00	500.00
Tracy (Mrs. F. E.) (1889)	1,000.00	1,000.00
West (E. A.) (1897)	1,500.00	1,500.00
Westervelt (W. A.) (1916)	5,000.00	5,000.00
Whitcomb (Ellen M.) (1884)	6,000.00	6,000.00
Whitcomb (Janet) (1899)	1,000.00	1,000.00
Wilder (J. C. and Elizabeth E.) (1902)	2,000.00	2,000.00
Williams (Jennie Morton) (1883)	1,000.00	1,000.00
	$ 95,572.49	$111,380.01
Total College Scholarship Funds	$116,089.04	$132,531.58

SCHEDULE X

Graduate School of Theology Scholarship Funds

	June 30,1944	June 30,1945
Appleton (1939)	$ 10,046.82	$ 10,046.82
Brooks (Lemuel) (1888)	5,000.00	5,000.00
Brown (Robert Elliott) (1939)	5,291.00	6,300.91
Butler (1874)	1,000.00	1,000.00
Button (Susan S.) (1900)	344.16	357.72
Collins (Henry J.) (1926)	1,212.50	1,220.00
Cowles (Leroy H.) (1897)	1,250.00	1,250.00
Currier (Mr. and Mrs. A. H.) (1941)	10,000.00	10,000.00
Emerson (1892)	1,250.00	1,250.00
Fowler (Charles E.) (1903)	1,000.00	1,000.00
Hart (Walter O.) (1925)	351.96	365.83
James (Ellen S.) Student Employment (1912)	50,000.00	50,000.00
Jeffrey (1924)	5,000.00	5,000.00
Johnson (Charles F.) (1927)	1,000.00	1,000.00
McCord-Gibson (1884)	1,000.00	1,000.00
Miami Conference (1879)	1,000.00	1,000.00
Monroe (T. E.) (1924)	22,148.84	23,000.00
Morgan (John) (1883)	1,000.00	1,000.00
Oberlin First Congregational Church (1881)	1,000.00	1,000.00
Oberlin Second Congregational Church (1878)	1,000.00	1,000.00
Painesville (1873)	1,000.00	1,000.00
Phelps (Anson G.) (1890)	1,000.00	1,000.00
Ross (A. Hastings) (1894)	13,697.43	13,700.00
Rosseter (Jennie M.) (1881)	1,500.00	1,500.00
Sandusky (1880)	1,000.00	1,000.00
Tracy (1890)	1,250.00	1,250.00
Warriner (Elizabeth L.) (1909)	1,000.00	1,000.00
	$140,342.71	$142,241.28

SCHEDULE XI

Conservatory of Music Scholarship Funds

Andrews (George W.) Organ (1931)	$ 1,751.00	$ 1,751.00
Children's Department (1928)	985.00	985.00
Clark (1926)	1,500.00	1,500.00
Cobb (Wilfred Adgate) (1919)	3,000.00	3,000.00
Harvey (J. W.) (1942)	377.05	578.76
Mears (Helen Grinnell) (1914)	1,200.00	1,200.00
Miller (Bertha McCord) (1928)	1,200.00	1,200.00
Porter (Nannie I.) (1921)	3,000.00	3,000.00
Ransom (Charles A.) (1910)	1,250.00	1,250.00
Siddall (George Bennett) (1932)	*12,895.17	*13,149.26
Williams (Winifred) (1929)	1,000.00	1,000.00
Wright (Lucy Ann) (1924)	600.00	600.00
	$28,758.22	$29,214.02

* One-half income added to principal

SCHEDULE XII

Student Loan Funds
(Income Loaned)

	June 30,1944	June 30,1945
Drew (Alvan) (1916)	$ 1,000.00	$ 1,000.00
Edwards (James L.) (1930)	1,000.00	1,000.00
Gilbert Memorial (1911) (One-half)	1,671.98	1,700.00
Minor (Mr. and Mrs. A. H.) (1936)	1,000.00	1,000.00
Monroe (T. E.) (1924)	22,150.00	22,150.00
Noah (Andrew H.) (1915)	16,000.00	16,000.00
Parker (Leonard F.) (1903)	1,183.60	1,183.60
	$44,005.58	$44,033.60

SCHEDULE XIII

Special Funds

Oberlin Kindergarten-Primary Training School	$ 62,408.44	$ 62,422.90
Physics Laboratory Building Fund	10,342.16	- 0 -
General Reserve	340,292.67	380,292.67
Pension Reserve	81,457.47	84,952.60
	$494,500.74	$527,668.17

SCHEDULE XIV

Agency Funds

Alumni Association	$ 3,533.50	$ 3,533.50
Alumni Association Special	1,968.70	- 0 -
Alumni Association Dormitory Building Fund	5,146.86	- 0 -
Class of 1928	11,675.66	11,940.76
Class of 1929	10,554.44	11,129.07
Pi Kappa Lambda	4,402.60	4,952.22
	$37,281.76	$31,555.55

SCHEDULE XV

Annuity Funds

Bridge		$ 56,207.08
Cutler	$ 4,117.49	4,117.49
Fitch	244.08	193.70
Healy	40,907.67	41,319.77
Matter	49,476.28	49,626.06
Shafer	5,694.46	5,694.46
Spear	37,696.25	38,181.80
Terborgh	361.81	346.07
Wall	36,021.00	34,350.53
Wattles	6,356.64	6,356.64
Whitney	6,500.33	6,556.50
	$187,376.01	$242,950.10

B. EDUCATIONAL PLANT FUNDS

SCHEDULE XVI

Plant Assets - Summary

	Lands	Buildings	Equipment	Total
1. Educational . . .	$199,597.67	$2,786,939.64	$713,915.38	$3,700,452.69
2. Dormitories . . .	149,389.50	1,081,990.41	138,913.72	1,370,293.63
3. Park Lands	119,610.00			119,610.00
4. Athletic Grounds -				
Men	14,301.94	40,680.06		54,982.00
Women	18,343.74			18,343.74
5. Hospital and Annex	12,905.41	202,195.15	52,149.74	267,250.30
6. Recreation Camps .	8,540.00	6,760.00		15,290.00
7. Site Properties .	290,215.80	126,542.35		416,758.15
8. Cash Due from Current Funds				70,059.83
	$812,904.06	$4,245,097.61	$904,978.84	$6,033,040.34

Detail of Assets

1. Educational

	Lands	Buildings	Equipment	Total
Administration Building	$ 6,900.00	$ 88,863.25	$ 6,000.00	$ 101,763.25
Art Building	49,405.00	308,558.42	304,443.56	662,406.98
Biology Building . .		26,319.48	91.21	26,410.69
Botanical Laboratory		16,500.00	18,000.00	34,500.00
Buildings and Grounds Service Building		3,735.38		3,735.38
Carnegie Library . .	17,823.86	367,700.41	28,354.86	413,879.13
Books and Music . .			78,000.00	78,000.00
Crane Pool	2,500.00	120,059.27	4,214.55	126,773.82
Finney Chapel	14,200.00	134,500.00	25,000.00	173,700.00
Geography Building .	2,500.00	6,033.05		8,533.05
Geology Laboratory .		5,500.00	9,000.00	14,500.00
Goodrich House . . .	3,000.00	15,300.00		18,300.00
Hales Gymnasium . . .	10,014.31	208,328.95	5,558.72	223,901.98
Hall Auditorium . . .		143,488.02	2,803.95	146,291.97
Heating Plant		108,712.40		108,712.40
Heating Plant - New .		14,664.51		14,664.51
Heating Plant - Lines		17,763.99		17,763.99
Kellogg House	1,000.00	7,000.00		8,000.00
Orchard Kindergarten	500.00	6,000.00	500.00	7,000.00
Peters Hall	2,500.00	86,172.60	8,350.00	97,022.60
Physics Building . .	16,594.50	341,626.54	51,586.57	409,807.61
President's House . .	4,000.00	33,500.00	12,148.43	49,648.43
Rice Hall	2,500.00	80,000.00	26,000.00	108,500.00
Severance Laboratory	7,500.00	60,000.00	8,000.00	75,500.00
Sturges Hall	4,000.00	15,000.00		19,000.00
Theology Building . .	5,000.00	223,894.41	18,863.53	247,757.94
Warner Gymnasium . .	5,500.00	68,000.00	7,000.00	80,500.00
Warner Hall	7,500.00	175,000.00	80,000.00	262,500.00
Westervelt Hall . . .	13,260.00	35,970.84		49,230.84
West Lodge	2,400.00	7,000.00		9,400.00

	Lands	Buildings	Equipment	Total
Women's Gymnasium - Old		11,000.00		11,000.00
Wright Laboratory . .	19,000.00	43,248.12	16,000.00	78,248.12
"Y" Building	2,000.00	7,500.00	4,000.00	13,500.00
	$199,597.67	$2,786,939.64	$713,915.38	$3,700,452.69

2. Dormitories

	Lands	Buildings	Equipment	Total
Allencroft	$ 2,500.00	$ 10,500.00	$ 1,500.00	$ 14,500.00
Anchorage	1,800.00	7,500.00	2,689.29	11,989.29
Antlers	1,800.00	9,200.00	2,802.44	13,802.44
Baldwin Cottage . . .	7,000.00	43,000.00	4,500.00	54,500.00
Barr House	1,000.00	6,500.00		7,500.00
Barrows House	6,000.00	20,000.00	2,500.00	28,500.00
Bastile	2,000.00	8,000.00	1,083.66	11,083.66
Beacon	1,500.00	10,000.00	2,724.05	14,224.05
Churchill Cottage . .	2,000.00	6,000.00	500.00	8,500.00
Dascomb Cottage . . .	5,000.00	15,900.00	2,000.00	22,900.00
Ellis Cottage	2,500.00	5,000.00	500.00	8,000.00
Elmwood Cottage . . .	3,000.00	10,400.00	1,800.00	15,200.00
Embassy	3,000.00	27,000.00	3,675.14	33,675.14
Fairchild House . . .	3,500.00	4,500.00	500.00	8,500.00
French House - leased				
Gulde House - leased			639.33	639.33
Johnson House	7,000.00	11,000.00	2,000.00	20,000.00
Keep Cottage	1,164.00	37,000.00	5,000.00	43,164.00
Lord Cottage	4,000.00	15,000.00	5,000.00	24,000.00
May Cottage	4,700.00	42,000.00	10,455.71	57,155.71
Men's Building . . .	17,500.00	150,450.00	9,009.76	176,959.76
Men's Dormitory - New Construction .		3,117.72		3,117.72
Noah Hall	40,100.00	141,991.57	24,015.10	206,106.67
Peake Inn	2,000.00	8,000.00		10,000.00
Pyle Inn	3,000.00	17,000.00	2,854.74	22,854.74
Pyle Out	2,500.00	7,000.00		9,500.00
Root House	3,000.00	8,500.00		11,500.00
Shurtleff Cottage . .	3,200.00	15,000.00	1,500.00	19,700.00
Talcott Hall	4,000.00	88,300.00	5,000.00	97,300.00
Tank Hall - leased .			13,420.97	13,420.97
Theology Quadrangle .	1,633.00	321,945.62	28,802.68	352,381.30
Thompson Cottage . .	1,500.00	4,000.00	500.00	6,000.00
Webster Hall	3,000.00	12,000.00	850.00	15,850.00
White House	8,492.50	16,000.00	3,090.85	27,583.35
Women's Dormitory - New Construction .		185.50		185.50
	$149,389.50	$1,081,990.41	$138,913.72	$1,370,293.63

3. Park Lands

	Lands	Buildings	Equipment	Total
Arboretum	$ 2,000.00			$ 2,000.00
Campus	100,000.00			100,000.00
Other lands	17,610.00			17,610.00
	$119,610.00			$ 119,610.00

4. Athletic Grounds

	Lands	Buildings	Equipment	Total
Men -				
Dill Field	$14,301.94			$14,301.94
Stadium		$40,680.06		40,680.06
	$14,301.94	$40,680.06		$54,982.00
Women -				
Galpin Field . . .	$14,343.74			$14,343.74
Gilchrist Land . .	4,000.00			4,000.00
	$18,343.74			$18,343.74

5. Hospital and Annex

	Lands	Buildings	Equipment	Total
Hospital	$12,905.41	$187,300.48	$49,382.24	$249,588.13
Browning House . . .		14,894.67	2,767.50	17,662.17
	$12,905.41	$202,195.15	$52,149.74	$267,250.30

6. Recreation Camps

	Lands	Buildings	Equipment	Total
Chance Creek	$3,540.00	$1,000.00		$ 4,540.00
Erie Co. Site	5,000.00	5,750.00		10,750.00
	$8,540.00	$6,750.00		$15,290.00

7. Site Properties

	Lands	Buildings	Total
Ashley - 221 Woodland	$ 1,500.00	$ 10,000.00	$ 11,500.00
Avery - 169 W. Lorain	3,000.00		3,000.00
Barnard - 29 1/2 N. Main	5,500.00		5,500.00
Beckett - 119 Woodland	7,379.18		7,379.18
Beers - 31 N. Main	3,000.00	500.00	3,500.00
Berthoff - 139 Woodland	6,010.40		6,010.40
Chamberlain - 54 N. Pleasant and 55 Willard Court	6,240.00	5,000.00	11,240.00
Clarke - 118 W. Lorain	3,271.70		3,271.70
Cook - 114 Forest	2,500.00	6,011.40	8,511.40
Curtis - 130 Woodland	1,500.00	2,510.95	4,010.95
Dick - 25 N. Main	7,000.00		7,000.00
Edwards - 30 E. College		1,500.00	1,500.00
Evans-Grills - 13 N. Main	5,500.00	5,000.00	10,500.00
Feick - 198 N. Professor	1,800.00		1,800.00
Fitch - 59 N. Main	4,500.00		4,500.00
Fitch Cement - Willard Court	3,350.00		3,350.00
Frey - 200 W. College	1,500.00	6,500.00	8,000.00
Garfield - 153 W. Lorain	2,450.00	7,220.00	9,670.00
Gould - 46 N. Pleasant	3,401.03		3,401.03
Horn - 169 Union	800.00		800.00
Hubbard - 125 Woodland	8,875.93		8,875.93
Hutchinson - 37 E. Lorain	6,653.60		6,653.60
Ingraham - 176 W. College	1,000.00	6,500.00	7,500.00

	Lands	Buildings	Total
Kelly and Bailey - 33 N. Main	6,984.76		6,984.76
Kleinfelter - 151 N. Professor . . .	8,500.00		8,500.00
Life - 40-48 E. College	2,874.53		2,874.53
Lyons, McDaniels and Strong - West College and Cedar	1,800.00		1,800.00
McClelland - 21 N. Main	6,000.00	6,000.00	12,000.00
Marshall - 177 W. Lorain	1,949.70		1,949.70
May - 216 N. Professor	8,000.00		8,000.00
May - 159 Union	900.00		900.00
Metcalf - 128 Forest	5,500.00	29,000.00	34,500.00
Metcalf - 185 Woodland	750.00		750.00
M. E. Church - 51 N. Main	60,000.00		60,000.00
Oberlin Realty - 41-43 E. Lorain . .	4,300.00		4,300.00
Parsons - 192 N. Professor	2,500.00	11,000.00	13,500.00
Pfaff - 130 N. Main	3,000.00	9,000.00	12,000.00
Powell - 153 Woodland	8,445.68		8,445.68
Powers - 122 W. College	3,927.68		3,927.68
Prince - 179 Union	400.00		400.00
Reeves - 49 Willard Court	2,704.05		2,704.05
Richards - 124 W. Lorain	6,888.70		6,888.70
Scutt - 163 Woodland	1,625.00		1,625.00
Shaw - 189 Union	2,020.00		2,020.00
Smith - 145 Woodland	7,787.93		7,787.93
Steele - 43-47 N. Main	6,600.00		6,600.00
Stockham - 234 N. Professor	4,025.00		4,025.00
Strong, C. R. - 201 Woodland	1,500.00	11,000.00	12,500.00
Tenney - 178 N. Professor	10,000.00	9,800.00	19,800.00
Town Hall - 35 N. Main	20,000.00		20,000.00
Wilcox - 166 W. College	4,000.00		4,000.00
Yocom - 133 Woodland	10,500.93		10,500.93
	$290,215.80	$126,542.35	$416,758.15

8. Cash Due from Current Funds

Miller Gift for Art Objects	$ 9,821.79
Healy Gifts for Art Objects	1,181.94
Summer Camp from Fire Insurance Receipts	800.00
Alumni Building Fund	26,323.65
Women's Dormitory Building Fund	31,932.45
	$70,059.83

SCHEDULE XVII

Hall Auditorium Building Fund Investments

Par Value		Carrying Value
	Bonds	
500,000	U. S. of America Treas. Notes 1 1/4s 9-15-47	$ 500,000.00
200,000	U. S. of America Treas. Notes 1 1/2s 12-15-46	201,375.00
300,000	U. S. of America Treas. Notes 1 1/2s 9-15-47	301,187.50
125,000	U. S. of America Treas. Bonds 1 3/4s 6-15-48	126,578.13
170,000	U. S. of America Treas. Bonds 2s 9-15-53	170,000.00
		$1,299,140.63

SCHEDULE XVIII

Educational Plant Funds

	June 30, 1944	June 30, 1945
Lands -		
Educational	$ 199,597.67	$ 199,597.67
Dormitories	149,389.50	149,389.50
Park Lands	119,610.00	119,610.00
Athletic Grounds - Men	14,301.94	14,301.94
Athletic Grounds - Women	18,343.74	18,343.74
Hospital and Annex	12,905.41	12,905.41
Recreation Camp	8,540.00	8,540.00
Site Properties	287,478.77	290,215.80
	$ 810,167.03	$ 812,904.06
Buildings -		
Educational	$2,771,630.25	$2,786,939.64
Dormitories	1,078,688.44	1,081,990.41
Athletic Plant - Men	40,680.06	40,680.06
Hospital and Annex	202,195.15	202,195.15
Recreation Camps	6,750.00	6,750.00
Site Properties	126,742.35	126,542.35
	$4,226,686.25	$4,245,097.61
Equipment -		
Educational	$ 681,149.57	$ 713,915.38
Dormitories	138,913.72	138,913.72
Hospital and Annex	52,149.74	52,149.74
	$ 872,213.03	$ 904,978.84
Total Invested in Plant	$5,909,066.31	$5,962,980.51
Unexpended Plant Surplus	13,577.23	70,059.83
Hall Auditorium Building Fund	1,297,930.32	1,299,287.66
	$7,220,573.86	$7,332,328.00

C. STUDENT LOAN FUNDS

SCHEDULE XIX

Student Loan Notes

Fund -	
Anderegg	$ - 0 -
Andrews	- 0 -
Atkinson	1,737.25
Baldwin Cottage	74.00
Berger	272.17
Bush	- 0 -
Camp	- 0 -
Class of 1930	- 0 -
Conservatory Class of 1938)	- 0 -
Conservatory	2,782.48
Copp	- 0 -
Davis	- 0 -
Drew	- 0 -
Edwards	- 0 -
Fawcett	90.00
Freshman Women	65.00
Gilbert	546.84
Gilchrist	2,783.36
Graduate School of Theology	2,359.71
Graduate School of Theology (Class of 1916)	- 0 -
Hanna	56.95
Harlan	- 0 -
Jones	1,658.46
Lauderdale	264.70
Lickey	- 0 -
Lothrop	250.00
McGregor	- 0 -
Metcalf	10.05
Miller	22,611.20
Minor	75.00
Monroe	4,149.45
Moulton	1,053.91
Noah	4,768.45
Parker	- 0 -
Perkins	100.00
Scholarship	499.75
Seiberling	- 0 -
Shedd	2,082.15
Sinclair	269.15
Southern California	95.10
	$48,655.13

SCHEDULE XX

Student Loan Investments

(Etta Fraser Miller Loan Fund)

Par Value or Shares		Carrying Value
	Bonds	
7,000	Canada, Dominion of, 3s 1-15-53	$ 7,122.50
4,000	Duluth, Missabe & Iron Range Rwy. Co. 3 1/2s 10-1-62	3,925.00
5,000	Lorrilard (P) Co. 3s 10-1-63	5,125.00
5,000	National Dairy Products Co. 3 1/4s 12-1-60	5,217.50
4,000	Ohio Finance Co. A 3s 2-1-51	3,815.00
3,000	Pennsylvania R. R. Co. E 4 1/4s 7-1-84	3,166.00
5,000	Standard Gas & Electric Co. 6s 5-1-48	4,150.00
45,000	U. S. of America Treasury 2 1/4s 6-15-62	45,000.00
		$ 77,521.00
	Preferred Stocks	
200	Aluminum Company of America 6% Cum.	$ 11,285.61
	Common Stocks	
200	Atlantic Refining Co.	$ 6,491.43
200	Boston Edison Co.	7,275.00
100	Connecticut Light & Power Co.	4,298.19
100	Continental Insurance Co.	4,437.07
200	El Paso Natural Gas Co.	6,442.37
200	First National Stores, Inc	7,844.50
300	National Malleable & Steel Casting Co.	6,505.89
200	Reynolds Tobacco Co. Class B	5,991.28
200	Swift International Co.	6,241.34
200	United States Plywood Corp.	3,822.51
		$ 59,349.58
	Mortgages	
	Total	$ 1,199.75
		$149,355.94

SCHEDULE XXI

Student Loan Funds

(Principal Loaned)

	June 30,1944	June 30,1945
Anderegg (1907)	$ 176.82	$ 176.82
Andrews (Harriet Clark) (1938)	151.47	151.47
Atkinson (1923)	5,557.15	5,462.10
Baldwin Cottage (1919)	293.60	218.60
Berger (Grace A.) (1920)	872.37	882.03
Bush (1924)	302.50	302.50
Camp (Helen P.) (1919)	2.33	7.06
Class of 1930 (1935)	250.00	250.00
Conservatory Class of 1938 (1938)	63.86	63.86
Conservatory (1885)	15,823.72	16,167.21
Copp (1919)	1,395.03	1,504.63
Davis (1923)	286.63	301.63
Drew (Alvan) (1916)	1,350.71	1,390.12
Edwards (James L.) (1930)	586.48	625.89
Fawcett (1923)	451.03	452.49
Freshman Women (1907)	1,783.04	1,772.48
Gilbert Memorial (1911)	1,904.08	1,941.95
Gilchrist Banking (1906)	16,956.87	16,975.08
Graduate School of Theology (1876)	5,295.45	5,090.65
Graduate School of Theology (Class of 1916)	106.96	106.96
Hanna (Delphine) (1942)	47,743.70	47,754.36
Harlan (Agnes E.) (1943)	150.00	150.00
Jones (1859)	3,392.49	3,342.49
Lauderdale (1915)	796.38	858.49
Lickey (Edward F. and Pearl S.) (1945)		500.00
Lothrop (Alfred Peirce) (1944)		1,648.75
McGregor (1925)	275.88	275.88
Metcalf (Edith Ely) (1915)	508.91	512.01
Miller (Etta Fraser) (1926)	178,353.16	172,475.47
Minor (1936)	328.21	367.62
Monroe (T. E.) (1924)	22,257.73	23,475.52
Moulton (May) (1904)	16,424.06	16,241.08
Noah (A. H.) (1915)	21,151.33	22,069.50
Parker (Leonard F.) (1903)	1,365.09	1,411.73
Perkins (1912)	477.67	576.44
Scholarship (1898)	2,704.75	2,866.97
Seiberling (1917)	791.39	859.29
Shedd (E. A. and C. B.) (1906)	14,019.37	14,853.63
Sinclair (John Elbridge) Vocational (1926)	1,152.30	1,156.92
Southern California (1938)	251.60	321.60
	$365,754.12	$365,561.28

D. CURRENT FUNDS

SCHEDULE XXII

Inventories

Buildings and Grounds - General Supplies . .	$35,709.02
- Coal	13,288.43
Residences and Dining Halls - Food at Market	20,431.20
- Food at Houses	5,166.59
Navy V-12 Unit - Books	966.46
- Food	12,470.94
	$88,032.64

SCHEDULE XXIII

Departmental Overdrafts

Weekly Calendar	$ 26.65
Alumni Records Equipment	575.00
Physics Department	695.95
Psychology - Oscillograph	63.15
Mechanician's Shop	27.54
	$1,388.29

SCHEDULE XXIV

Free Current Assets

Par Value or Shares			Carrying Value
	Stocks		
7,616	Niagara Hudson Power Corp. Common		$ 38,080.00
	Bonds		
$250,000.00	U. S. Treas. Notes 1 1/2s 12-15-46 . .	$250,890.62	
75,000.00	U. S. Treas. Bonds 1 1/2s 9-15-48 . .	75,070.31	
100,000.00	U. S. Treas. Bonds 1 1/4s 9-15-47 . .	100,000.00	
150,000.00	U. S. Treas. Bonds 1 1/2s 9-15-47 . .	151,025.25	
175,000.00	U. S. Treas. Bonds 1 3/4s 6-15-48 . .	177,005.90	753,992.08
	Real Estate		6,767.98
	Impounded Balance (Oberlin Savings Bank Co.)		1,348.08
			$800,188.14
	Cash		26,236.18
			$826,424.32

SCHEDULE XXV

Residences and Dining Halls Depreciation Fund

$ 30,000.00	U. S. Treas. Bonds 2s 3-15-50/48	$30,624.22
30,000.00	U. S. Treas. Bonds T 2 1/2s 3-15-54/52	31,134.37
		$61,758.59
	Cash	590.33
		$62,348.92

SCHEDULE XXVI

Departmental Credits

President's Contingency	$ 50.00
Vice President's Office - Chapel Talks	28.35
Secretary's Office - Blue Books	65.45
- Alumni Catalogue	2,510.82
Alumni Records - Elections	150.00
Stenographic Office - Equipment	1,187.33
Admissions - Equipment	180.00
Bureau of Appointments - Equipment	175.00
- Printing	144.50
Library - Books and Periodicals	7,716.97
- Bindings	632.58
Art Museum - Olney Collection	681.32
- Exhibits	138.83
Commencement	944.85
Freshman Week	155.02
Choir and Musical Union	340.03
Buildings and Grounds - Special Repairs	11,064.27
- Unused Maintenance Appropriations . . .	33,520.94
Astronomy	234.75
Botany	4,007.10
Chemistry	10,786.50
Economics	385.10
Education	44.05
Fine Arts	860.17
Geography and Geology	2,209.09
Music	123.07
Psychology	1,146.44
Romance Language	1,131.07
Sociology	623.36
Zoology	1,378.52
Battery Service	679.13
Conservatory of Music	192.38
Residences and Dining Halls - Summer Repairs .	7,392.08
Allen Hospital - Supplies and Instruments . . .	1,791.07
	$92,670.14

SCHEDULE XXVII

Restricted Income - Unused

Annuities			$ 366.46
Lectureships -			
Baldwin		$ 40.82	
Haskell		2,208.81	
Heldt	O.D.	67.95	
Jaszi		165.45	
Martin		446.06	2,793.19
Scholarship funds -			
General		$20,790.19	
College		4,017.39	
School of Theology		1,133.34	
Conservatory		673.20	26,614.12
Miscellaneous -			
Class of 1889		$ 43.59	
Foltz Tract		12.30	
Hall Campus Fund		10,103.90	
Hall Arboretum Fund		8,645.92	
Selby Houston Prize Fund		38.68	
Keep-Clark Fund		1,007.62	
Hannah Snow Lewis Fund		20.82	
Oberlin Friends of Art		33.19	
Westervelt Fund	O.D.	174.58	
Y.M.C.A.		187.59	
Zoological Laboratory Fund		709.91	20,628.94
			$50,402.71

SCHEDULE XXVIII

Unexpended Gifts

Chemical Lectureship	$ 54.65
Chemical Research	231.55
Hospital	75.00
Oberlin Friends of Art	251.21
Special	1,110.05
Scholarships - Living Endowment Union	277.63
- Amos C. Miller	10,185.00
- Special W. F. Bohn	14,848.52
- Alumni Association	11,236.95
Special - R. T. Miller, Jr.	26,492.31
Miscellaneous	2,190.00
	$66,952.87

INCOME AND EXPENSE

GENERAL

Income

Income from Endowments -			
Unrestricted			$ 88,051.58
Restricted -			
Departmental -			
Charles M. Hall Fund	$648,474.36		
Rockefeller Fund	7,881.66	$656,356.02	
Health Service -			
Jennie Allen Nurse	$ 118.22		
Gilbert (one-half)	65.89	184.11	
Lectureships -			
Baldwin	$ 1,031.73		
Heldt	197.04		
Jaszi	72.35		
Martin	791.81		
Mead-Swing	1,328.92	3,421.85	
Maintenance -			
Barnes	$ 394.08		
Hall Campus	7,881.66		
Olney	394.08		
Severance Laboratory	422.46		
Warner Gymnasium	630.53		
Westervelt	197.04	9,919.85	
Professorships -			
Anonymous	$ 3,940.83		
Dickinson	1,497.51		
Fairchild	1,467.65		
Osborn	1,517.22		
Plumb	788.17	9,211.38	
Miscellaneous -			
Class of 1889	$ 128.68		
Foltz Tract	19.70		
Y.M.C.A. Reading Room	45.32		
Oberlin Friends of Art	33.19	226.89	
Library -			
General	$ 4,116.63		
Book Funds	6,537.14		
Root Professorship	5,923.86	16,577.63	
Scholarship Funds		33,760.73	729,658.46
Income from Endowments held in trust -			
Estate of F. N. Finney		$ 2,123.23	
Allen Fund for Health Service		2,470.84	
Cox-Cochran Fund		3,797.74	
Johnston Professorship of Art		2,000.00	
Meacham Fund		2,605.09	
Prentiss Fund		24,083.63	37,080.53

General Reserve Fund			13,410.35
Health Fees			13,635.00
Kindergarten Endowment			2,459.41
Gifts for Current Use -			
Living Endowment Union		$ 21.50	
Special Scholarship		8,711.00	
Other Gifts - Miscellaneous		770.00	
Rockefeller		3,000.00	12,502.50
Miscellaneous -			
Library Income -			
Village of Oberlin	$2,966.00		
Fines	822.03		
Sales of Books	43.96	$3,831.99	
Rents		412.66	
Royalties		28.09	
Sales (Stenographic, Photographic, Photostat)		6,305.52	10,578.26
			$907,376.09
Navy -			
Maintenance and Operation		$ 9,779.76	
Medical		3,985.00	
Use of Facilities		9,042.00	22,806.76
			$930,182.85

Expense

Administration -		
President's Office -		
Salaries	$19,000.00	
General Expense	6,942.36	$ 25,942.36
Vice President's Office -		
Salaries	$11,410.55	
General Expense	2,466.43	
	$13,876.98	
Publicity Office -		
Salaries	$ 2,828.67	
General Expense	556.67	
	$ 3,385.34	17,262.32
Secretary's Office -		
General -		
Salaries	$16,396.60	
General Expense	5,377.90	
	$21,774.50	
Alumni Records -		
Salaries	$ 5,823.94	
General Expense	824.22	
	$ 6,648.16	
Stenographic-Multilith Service -		
Salaries	$ 5,605.23	
General Expense	3,102.36	
	$ 8,707.59	

Photograph-Photostat Service -			
Salaries	$ 3,962.50		
General Expense	1,640.76		
	$ 5,603.26	42,733.51	
Treasurer's Office -			
Salaries	$22,487.52		
General Expense	4,170.84		
	$26,658.36		
Investment Office -			
Salaries	$ 7,194.79		
General Expense	30,817.16		
	$38,011.95	64,670.31	
Dean of Women's Office -			
Salaries	$ 8,425.74		
General Expense	1,018.21	9,443.95	
Admissions Office -			
Salaries	$ 6,329.65		
General Expense	6,512.58		
	$12,842.23		
Bureau of Appointments -			
Salaries	$ 5,740.37		
General Expense	1,019.43		
	$ 6,759.80	19,602.03	
Health Office -			
Salaries	$14,215.94		
General Expense	10,114.86	24,330.80	
Recreation Office -			
Salaries	$11,357.00		
General Expense	433.17	11,790.17	$215,775.45
Instruction -			
Supplemental -			
Heldt		$ 85.72	
Baldwin		1,120.74	
Martin		913.19	
Mead-Swing		321.61	2,441.26
Library -			
Salaries		$ 66,364.23	
General Expense		30,488.33	96,852.56
Art Museum -			
Salaries		$ 6,439.99	
General Expense		1,775.60	
Prentiss Fund Salaries		7,499.97	
Other		380.11	16,095.67

Buildings and Grounds -			
Office of Superintendent -			
Salaries	$12,208.10		
General Expense	796.95	$ 13,005.05	
Purchasing and Stores -			
Salaries	$ 4,832.70		
General Expense	352.97	5,185.67	
Maintenance and Operation -			
*Salaries	$46,960.05		
Heat	33,922.58		
Utilities	19,509.82		
Operations	8,701.35		
Maintenance	24,672.86		
Cox-Cochran Fund	1,334.32		
Westervelt Fund	210.00		
Campus and Hall Arboretum	7,881.66		
Care of Other Grounds	11,098.12		
Taxes	1,087.02		
Insurance - Fire	9,178.85		
Rents	1,220.00		
Miscellaneous	1,774.80	167,551.43	185,742.15
*In addition to these salaries, which are largely Janitor Wages, the following wages were paid and distributed over all the department expense accounts:			
Foreman Salaries	$20,467.01		
Labor Payroll	52,657.88		
Heating Plant Salaries	17,571.68		
Scholarships -			
From Income of Funds		$ 26,283.56	
Class of 1889		100.00	
Mead-Swing		200.00	
From Special Gifts		6,833.01	33,416.57
Pensions and Insurance -			
Contributory Pensions		$ 9,849.11	
Retiring Allowances		10,378.18	
Special Pensions		6,500.00	
Prior Service Pensions		4,350.10	
Collective Insurance		865.98	
Salary Continuation		9,508.30	41,451.67
Commencement			964.77
Aid to Student Organizations -			
Salaries		$ 4,616.96	
Subsidies		1,025.00	
Y.M.C.A.		43.00	5,684.96
Attorney Fees			3,964.13
Architects' Fees			11.00
Workman's Compensation and Public Liability			5,241.65
Reserve			40,000.00

Special Annuity		1,250.08
Miscellaneous		3,302.98
Miscellaneous Gifts		923.17
Rockefeller Gift		3,000.00
Special Allocations by Trustees -		
Steadiness Test Research	$ 4.77	
Chinese Temple	789.49	
Alumni Telephone Account	45.00	
Alumni Bulletin	2,908.03	
Moving Expense	848.87	
Deficits - Non-Partisan Mock Convention and 1943 and 1944 Hi-O-Hi	1,528.40	
Lectureship Overdraft	1,194.03	
U.S.S. Oberlin Victory - Library	399.58	
Pre-San Francisco Conference	433.00	
Plans for Buildings	2,389.92	
Prentiss Fund for Art Museum	5,065.91	15,607.00
		$671,725.07

Special Navy Expense -		
Navy Office Salaries	$ 1,110.00	
Medical	1,699.35	
Medical Salaries	520.00	
Use of Facilities (Reserve)	9,042.00	12,371.35
		$684,096.42

SUMMARY

Income	$930,182.85
Expense	684,096.42
Surplus	$246,086.43

COLLEGE OF ARTS AND SCIENCES

Income

Income from endowments -		
Unrestricted		$ 2,670.68
Restricted -		
Professorships	$ 14,784.95	
Zoology Laboratory	157.63	
Scholarships	4,584.07	
American School at Rome	48.33	19,574.98
Income from endowments held in trust -		
Johnston Professorship (part)		3,484.20
Term bills and fees -		
Term bills	$286,471.69	
Fees	1,053.57	
Fine Arts Fees	651.00	
Laundry Fees	326.00	288,502.26
Gifts -		
A. C. Miller for Scholarships	$ 5,000.00	
Alumni Fund War Scholarships	173.50	
Chemical Research	300.00	5,473.50
Emergency loans repaid		109.28
		$319,814.90
Navy -		
Instruction	$209,018.40	
Physical Education - Instruction	12,911.84	
Use	12,784.00	234,714.24
		$554,529.14

Expense

Administration -			
Dean of the College -			
Salaries	$ 14,959.48		
General Expense	2,022.72	$ 16,982.20	
Dean of Men -			
Salaries	$ 7,042.99		
General Expense	138.84	7,181.83	$ 24,164.03
Instruction -			
Salaries		$446,031.92	
Reading Papers and Student Help		6,488.21	
Laboratories		23,182.19	
Gift for Chemical Research		88.45	475,790.77
Scholarships -			
Funds for Undergraduates		$ 2,148.56	
Fellowship and Prize Funds		220.00	
Trustee for Women		2,430.00	
Admissions Office		11,439.95	
At large for Women		5,315.00	
A. C. Miller		600.00	

Graduate	1,090.00	
Faculty Children	5,040.00	
Teachers and Assistants	1,960.00	
Avery	4.50	
Special	9.00	
South American Students	188.00	30,445.01
Pensions and Insurance -		
Retiring Allowances	$ 43,786.42	
Contributory Pensions	18,916.21	
Collective Insurance	811.53	63,514.16
Miscellaneous		3,240.04
		$597,154.01
Navy -		
Visiting Lecturers	$ 45,700.00	
Miscellaneous	5,304.50	51,004.50
		$648,158.51

SUMMARY

Income	$554,529.14
Expense	648,158.51
Deficit	$ 93,629.37

GRADUATE SCHOOL OF THEOLOGY

Income

Income from endowments -		
Unrestricted		$10,868.93
Restricted -		
Lectureship	$ 788.17	
Professorships	9,283.68	
Scholarships	5,574.12	15,645.97
		$26,514.90
Navy Theology Tuition and Fees		308.00
		$26,822.90

Expense

Administration -		
Salaries	$4,091.46	
General Expense	1,245.61	$ 5,337.07
Instruction -		
Salaries		42,927.38
Supplementary Instruction -		
Haskell Lectures		537.65
Scholarships -		
From Income of Fund	$5,835.00	
From Budget	600.00	6,435.00
Pensions and Insurance -		
Contributory Pensions	$2,057.20	
Retiring Allowances	1,882.40	
Collective Insurance	5.60	3,945.20
Miscellaneous		1,102.64
		$60,284.94

SUMMARY

Income	$26,822.90
Expense	60,284.94
Deficit	$33,462.04

CONSERVATORY OF MUSIC

Income

Income from endowments -		
Unrestricted		$ 252.16
Restricted -		
Professorships	$ 1,198.78	
Scholarships	1,135.15	
Selby Houston Prize Fund	10.84	2,344.77
Term Bills and Fees -		
Term Bills	$161,846.82	
Fees	30,314.40	192,161.22
Gifts - Presser for Scholarship	$ 250.00	
Emergency loans repaid	392.91	642.91
		$195,401.06

Expense

Administration -		
Salaries	$ 12,212.47	
General Expense	2,764.57	$ 14,977.04
Instruction -		
Salaries	$156,761.02	
General Expense	6,994.15	163,755.17
Library -		
Salaries	$ 1,974.00	
General Expense	827.19	2,801.19
Scholarships -		
From Income of Funds	$ 780.00	
Trustee	5,112.50	
Special	2,000.00	
Emergency for new students	5,900.00	
Faculty Children	240.00	
Presser Foundation Gift	250.00	14,282.50
Pensions and Insurance -		
Contributory Pensions	$ 7,619.12	
Retiring Allowances	21,351.63	
Collective Insurance	128.31	29,099.06
Miscellaneous		871.31
		$225,786.27

SUMMARY

Income	$195,401.06
Expense	225,786.27
Deficit	$ 30,385.21

RESIDENCES AND DINING HALLS

Income

Income from Endowments -			
Hannah Snow Lewis		$ 19.70	
Keep-Clark		197.04	$ 216.74
Income from Students -			
House Dues - French House Fees		$ 826.50	
Rooms - Regular	$140,769.47		
Sundry	640.00	141,409.47	
Board - Regular	$238,744.92		
Sundry	2,717.73	241,462.65	383,698.62
			$383,915.36
Income from Navy -			
Use of Facilities		$ 22,288.00	
Maintenance and Operation		44,292.00	
Messing		216,552.33	
Ship's Company Messing		26.60	283,158.93
			$667,074.29

Expense

Administration -			
Manager's Office -			
Salaries	$ 4,148.13		
General Expense	506.92	$ 4,655.05	
Market -			
Salaries	$ 12,681.07		
General Expense	3,730.38		
	$ 16,411.45		
*Less Amount Charged to Raw Food	7,648.18	8,763.27	$ 13,418.32
Dormitories -			
Manager's Department -			
Salaries and wages	$174,778.25		
Maintenance and Operation	32,145.00		
Raw Food	307,462.07		
Depreciation	21,574.00		
Insurance, student property	733.66		
Endowment	41.00		
Candidates for Appointments	82.50		
Rationed Meals	1,166.55		
Contingency	3,796.66	$541,779.69	
Buildings and Grounds Department -			
Heat	$ 22,458.00		
Utilities	28,730.16		
Operation - Wages	29,770.87		
General	10,178.29		
Maintenance	20,893.39		
Special Repairs and Replacements	13,295.37		
Care of Grounds	2,513.89		

Taxes	293.41		
Fire Insurance	4,560.52		
Rent	4,500.00	137,193.90	678,973.59
Pensions and Insurance -			
Contributory Pensions		$ 2,524.28	
Prior Service Pensions		1,202.29	
Retiring Allowances		800.00	
Collective Insurance		591.89	5,118.46
Navy Special Expense -			
Depreciation		$ 4,776.00	
Deferred Maintenance		2,320.00	
Reserve - Use of Facilities		22,288.00	29,384.00
			$726,894.37

* Raw Food: Hospital, $757.18; Navy, $6,891.00.

SUMMARY

Income	$667,074.29
Expense	726,894.37
Deficit	$ 59,820.08

ALLEN HOSPITAL

Income

Student Service	$12,841.31
Community Service	69,125.86
Gifts	75.00
Endowment Funds, Special	240.39
	$82,282.56

Expense

Administration -		
Salaries	$ 4,121.95	
General Expense	667.39	$ 4,789.34
Care of Patients -		
Salaries	$21,296.60	
General Expense	6,782.20	28,078.80
Maintenance and Operation -		
Heat	$ 1,132.51	
Utilities	1,788.62	
Operation - Wages	4,100.02	
General	453.37	
Maintenance	4,615.31	
Care of Grounds	429.19	
All other items	891.93	13,410.95
Household -		
Salaries	$12,070.89	
General Expense	1,307.38	13,378.27
Laundry -		
Salaries	$ 2,997.89	
General Expense	426.14	3,424.03
Dietary -		
Salaries	$ 3,656.57	
Food Supplies	14,282.55	17,939.12
Free Service to Townspeople		522.22
Pensions and Insurance -		
Contributory Pensions	$ 839.50	
Prior Service Pensions	266.86	
Collective Insurance	161.66	1,268.02
		$82,810.75

SUMMARY

Income	$82,282.56
Expense	82,810.75
Deficit	$ 528.19

OBERLIN INN

Income

Rooms	$16,300.84
Telegraph and Telephone	753.68
Miscellaneous	339.84
	$17,394.36

Expense

Rooms -			
Administration -			
Salaries	$2,340.00		
General Expense	921.18	$ 3,261.18	
Operation and Maintenance -			
Heat	$ 999.96		
Utilities	1,299.93		
Operation - Wages	6,690.59		
General	1,977.13		
Maintenance	1,177.36		
Taxes	60.06		
Miscellaneous Items	387.39	12,592.42	
Pensions and Insurance -			
Contributory Pensions	$ 105.93		
Collective Insurance	14.16	120.09	
Depreciation		2,500.00	$18,473.69
Dining Room -			
Operation and Maintenance -			
Utilities		$ 958.99	
Maintenance		481.91	1,440.90
			$19,914.59

SUMMARY

Income	$17,394.36
Expense	19,914.59
Deficit	$ 2,520.23

ARTIST RECITALS

Income

Ticket Sales	$14,211.65

Expense

Salaries	$ 1,795.95	
General Expense	14,124.56	15,920.51
Deficit		$ 1,708.86

RENTAL OF SITE PROPERTIES

Income

Rentals	$6,128.82

Expense

Maintenance	5,317.05
Surplus	$ 811.77

SPECIAL INCOME AND EXPENSE, OR TRANSFERS

(Items of Current Fund changes not shown in Main or Collateral Statements)

Income

Deferred Accounts -			
Commencement linen		$ 47.74	
Freshman Week		45.24	
Mechanician		9.61	
Photostat Service		4.35	
Battery Service - Transfer		200.00	$ 306.94
Restricted Income -			
Annuity Funds		$ 7,708.54	
Annuity Fund - Transfer		1,103.40	8,811.94
Gifts -			
Carnegie Foundation		$ 28,621.16	
Class of 1915 Prize		500.00	
S. P. Fenn Foundation		125.00	
Henry Galkin Prize		200.00	
Philip Lehman Foundation		1,650.00	
Mercer Prize		130.00	
R. T. Miller, Jr.		25,086.41	
Prout Lecture		100.00	
Mary M. Vial Fund		2,000.00	
Miscellaneous		218.14	
		$ 58,630.71	
R. T. Miller, Jr., Note Income		1,405.90	
Alumni Association Bonds - Income		34.35	60,070.96
Miscellaneous Current Fund -			
Evans-Grills Fund		$ 116.35	
Oberlin Colony		229.45	
Meacham Fund - Transfer		2,684.85	3,030.65
Reserve Funds -			
Residences and Dining Halls - Transfer		$ 26,341.51	
Oberlin Inn - Transfer		2,500.00	
Free Current Asset Fund		132,670.57	
		$161,512.08	
Navy Reserves -			
Kitchen Equipment	$ 1,456.00		
Housing Equipment - Use	22,288.00		
Housing Equipment - Depreciation	3,320.00		
Housing Maintenance	2,320.00		
Academic Buildings Use	9,042.00	38,426.00	199,938.08
Total Income			$272,158.57

Expense

Accounts Payable			$ 14,852.19
Deferred Accounts -			
Chapel Talks		$ 35.37	
Blue Books - Transfer		400.00	
Oscillograph		7.31	442.68
Restricted Income -			
Scholarship Income -			
Scholarship Funds - Transfer		$ 7,510.80	
Lectureship Funds - Transfer		807.31	
Miscellaneous Funds - Transfer		4,417.33	
Annuity Funds		9,193.16	21,928.60
Gifts -			
Carnegie Foundation		$28,621.16	
Class of 1915 Prize		403.45	
S. P. Fenn Foundation		125.00	
Henry Galkin Prize		50.00	
Philip Lehman Foundation		1,650.00	
Mercer Prize		70.00	
R. T. Miller, Jr.		8,002.51	
Prout Lecture		100.00	
Miscellaneous		198.14	
		$39,220.26	
Living Endowment Union - Transfer		.50	
Miscellaneous Gifts - Transfer		448.81	39,669.57
Miscellaneous Accounts -			
Heating Plant Special		$ 172.18	
Investment Income Deferred - Transfer		51.68	
Physical Education for Women Special		262.39	486.25
Reserve Funds -			
Building Campaign		$ 2,862.93	
Oberlin Inn		1,000.00	
Free Current Assets		9,472.12	
		$13,335.05	
Navy Reserves -			
Housing Equipment	$4,859.20		
Housing Maintenance	4,419.00		
Academic Building Equipment	2,604.00	11,882.20	25,217.25
			$102,596.54

SUMMARY

Income	$272,158.57
Expense	102,596.54
Net Gain	$169,562.03

GIFTS OF THE YEAR

Gifts for Current Use	Graduates or Former Students	Other	Totals
Allen Hospital Equipment		$ 75.00	$ 75.00
Alumni Association of Oberlin College Scholarship Fund	$ 173.50		173.50
Carnegie Foundation for the Advancement of Teaching, for retiring allowances		28,621.16	28,621.16
Chemistry Research		300.00	300.00
Class of 1915 Prize Fund	500.00		500.00
Fenn (S. P.) Foundation for Productive Work	125.00		125.00
Galkin (Henry) Prize	200.00		200.00
Lehman (Philip) Foundation, Inc.		1,650.00	1,650.00
Living Endowment Union Scholarship	21.50		21.50
Mercer Prize	130.00		130.00
Miller Scholarship for Men	5,000.00		5,000.00
Miller (R. T., Jr.)	25,086.41		25,086.41
Oberlin Friends of Art	336.00	124.00	460.00
President's Contingency Fund	210.00		210.00
Presser Foundation		250.00	250.00
Prout Lecture		100.00	100.00
Rockefeller Foundation		3,000.00	3,000.00
President's Military Service Fund	100.00		100.00
Special Scholarship Aid	1,744.00	5,253.00	6,997.00
Special Scholarship Aid (Fathers)	130.50	1,583.50	1,714.00
Vial (Mary M.) Fund		2,000.00	2,000.00
Miscellaneous	132.50	85.64	218.14
Total Gifts for Current Use	$ 33,889.41	$43,042.30	$ 76,931.71

Gifts to Capital			
Alumni Dormitory Building Fund	$ 25,877.00		$ 25,877.00
Berle (Augusta W.) Scholarship		$ 1,650.00	1,650.00
Bridge Annuity	56,718.25		56,718.25
Brown (Robert E.) Scholarship	238.00	375.00	613.00
Class of 1898 Scholarship	808.30		808.30
Dee (Mrs. Thomas J.) Scholarship	50.00		50.00
Endowment and Building Fund	290.00		290.00
Frank (Howard Phillips) Scholarship		10,000.00	10,000.00
Gray (Glen) Scholarship	668.50		668.50
Harvey (John W.) Scholarship	185.00		185.00
Haywood (Lucy M.) Fund		221.22	221.22
Jaszi (Oscar) Lectureship	20.50		20.50
Johnson (Clarence C. and Harriet W.) Scholarship	2,000.00		2,000.00
Johnston (Adelia A. F.) Fellowship	335.00	1.00	336.00
Leonard (Fred E. and Bertha H.) Hospital Fund	229.00	79.00	308.00
Lickey (Edward F. and Pearl S.) Loan Fund	500.00		500.00
Life (George Grant and Carrie C.) Scholarship	15.72		15.72
Lothrop (Alfred P.) Loan Fund	424.75	1,224.00	1,648.75
Miller (R. T., Jr.) Art Objects	29,586.41		29,586.41

	Graduates or Former Students	Other	Totals
Minor (Marion A.) Scholarship		88.42	88.42
Moorhead (Harley G.) Fund	1,920.00		1,920.00
Moulton (Gertrude E.) Scholarship . . .	1,130.50	2,140.12	3,270.62
Oberlin Friends of Art	100.00		100.00
Slack (Carolyn A.) Fund		5,000.00	5,000.00
Southern California Loan Fund	70.00		70.00
Spelman (Lucy M.) Scholarship		146.19	146.19
Women's Dormitory Building Fund	1,720.00		1,720.00
Oberlin Scholarship in Zoology		39.18	39.18
Young (Cora B.)	1,104.01		1,104.01
Total Gifts to Capital	$123,990.94	$20,964.13	$144,955.07
Total all Gifts	$157,880.35	$64,006.43	$221,886.78

These Gifts are distributed through the various departments and funds as follows:

	Current	Capital	Totals
General - Unrestricted		$ 7,210.00	$ 7,210.00
Restricted	$12,042.50	63,021.67	75,064.17
College of Arts and Sciences - Restricted	5,933.50	13,994.02	19,927.52
Graduate School of Theology - Restricted		613.00	613.00
Conservatory of Music - Unrestricted		221.22	221.22
Restricted	250.00	185.00	435.00
Allen Hospital - Restricted	75.00	308.00	383.00
Plant and Property		57,183.41	57,183.41
Loan Funds		2,218.75	2,218.75
Special Receipts and Payments	58,630.71		58,630.71
	$76,931.71	$144,955.07	$221,886.78

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